



CHINA RESOURCES PEOPLES TELEPHONE COMPANY LIMITED

(incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 331)

APPOINTMENT OF CHAIRMAN

The Board of Directors (the “Board”) of China Resources Peoples Telephone Company Limited (“the Company”) is pleased to announce that Mr. JIANG Wei (“Mr. JIANG”), an existing Non-Executive Director of the Company, has been appointed as Chairman of the Board of the Company with effect from 17 March 2005.

Mr. JIANG, aged 42, has been a Director of the Company since 1995. Mr. JIANG has over nine years of experience in the telecommunications industry. Mr. JIANG is currently a Director, Chief Financial Officer and General Manager of the Financial Department of China Resources (Holdings) Company Limited. Mr. JIANG is also a Non-Executive Director of China Resources Enterprise Limited (Stock Code: 291), China Resources Cement Holdings Limited (Stock Code: 712), China Resources Power Holdings Company Limited (Stock Code: 836), and China Assets (Holdings) Limited. Mr. JIANG obtained both his Bachelor’s degree in International Trade and his Master’s degree in International Business and Finance, from the University of International Business and Economics in Beijing, China in 1985 and 1988, respectively.

Mr. JIANG will receive director’s fee as approved from time to time by shareholders at the annual general meeting of the Company, currently being HK\$80,000 per annum. There is no service contract between the Company and Mr. JIANG. Mr. JIANG is not appointed for a specific term. The director’s fee to Mr. JIANG is determined by reference to his duties and responsibilities with the Company, the Company’s performance and profitability, the Company’s remuneration policy and the market benchmark.

Mr. JIANG does not have any relationships with any other directors, senior management, substantial or controlling shareholders of the Company. As at the date hereof, Mr. JIANG holds 800,000 share options in the Company within the meaning of Part XV of the Securities and Futures Ordinance. There is no other matters concerning Mr. JIANG that need to be brought to the attention of the shareholders of the Company.

The Board takes this opportunity to welcome Mr. JIANG as the Chairman of the Board.

By Order of the Board
China Resources Peoples Telephone Company Limited
Kong Kin Sing, James
Company Secretary

Hong Kong, 17 March 2005

The Executive Directors as at the date hereof are:

Mr. Leung Kai Hung, Michael, Mr. Henshaw Charles Guy, Mr. Wong Man Kwan, Willie and Ms. Wong Leung Ka On, Charlotte.

The Non-Executive Directors as at the date hereof are:

Mr. Jiang Wei, Mr. Yan Biao, Mr. Li Fu Zuo, Mr. Wu Jun, Dr. Huang Zhi Jian and Mr. Sinn Chung Ming, Anthony.

The Independent Non-Executive Directors as at the date hereof are:

Mr. Ma Chiu Cheung, Andrew, Professor Chen Kwan Yiu, Edward, Mr. Tan Henry and Mr. Lam Kwong Yu.

“Please also refer to the published version of this announcement in the South China Morning Post”