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EZCOM HOLDINGS LIMITED

(the “Company”)

(incorporated in Bermuda with limited liability)

(Stock Code: 312)

ANNOUNCEMENT

The Board has noted the recent increase in the trading volume of the shares of the Company and wishes to state that it is not aware of any reasons for such increase.

The Board wishes to confirm that the Company is involved in confidential discussions with an independent third party which is one of the largest domestic distributors of mobile phones with an extensive retail network in China in relation to strategic and business co-operation opportunities which may include, but are not limited to, acquisitions of certain mobile phone business of the Distributor in China by the Company which may result in the issue of new shares in the Company to the Distributor.

Potential investors and shareholders of the Company are advised to exercise caution when dealing in the shares of the Company.

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors (the “Board”) of the Company has noted the recent increase in the trading volume of the shares of the Company and wishes to state that it is not aware of any reasons for such increase.

The Board wishes to confirm that the Company is involved in confidential discussions with an independent third party which is one of the largest domestic distributors of mobile phones with an extensive retail network in China (the “Distributor”), in relation to strategic and business co-operation opportunities. These strategic and business co-operation opportunities may include, but not limited to, acquisitions of certain mobile phone business of the Distributor in China by the Company which may result in the issue of new shares in the Company to the Distributor. The discussions are continuing but no material terms have been finalized and no definitive agreement or letter of intent has yet been signed by the parties and there can be no assurance that any such agreement or letter of intent will be signed. Further announcements will be made as and when appropriate.

Potential investors and shareholders of the Company are advised to exercise caution when dealing in the shares of the Company.

Save for the aforesaid, the Board confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23, neither is the Board aware of any matters discloseable under the general obligation imposed by rule 13.09, which is or may be of a price sensitive nature.

Made by the order of the Board of Ezcom Holdings Limited the directors of which individually and jointly accept responsibility for the accuracy of this statement.

The board of directors of the Company as at the date of this announcement comprises Mr. Kok Kin Hok, Mr. Lam Bing Sum and Mr. Lian Song Qing, being executive directors, Dr. Li Jianhua, Mr. Wu Tak Lung and Mr. Chu Po Tien being independent non-executive directors.

By order of the Board
Ezcom Holdings Limited
Cheung Kwok Yu
Company Secretary

Hong Kong, 18 March 2005

“Please also refer to the published version of this announcement in China Daily.”