

Consolidated Profit and Loss Account

Year ended 31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
TURNOVER	5	131,953	117,715
Other revenue		5,394	5,211
Surplus on revaluation of an investment property	15	41,000	6,000
Gain on disposal of long term investments		181	4,138
Reversal of impairment of long term investments		3,220	1,832
Increase in fair values of short term investments		10,377	33,269
Provisions for bad and doubtful debts		(7,428)	(14,484)
Other operating expenses		(110,600)	(122,482)
PROFIT FROM OPERATING ACTIVITIES	6	74,097	31,199
Finance costs	7	(1,142)	(1,395)
PROFIT BEFORE TAX		72,955	29,804
Tax	10	(4,352)	3,659
PROFIT BEFORE MINORITY INTERESTS		68,603	33,463
Minority interests		(27)	(34)
NET PROFIT FROM OPERATING ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	68,576	33,429
DIVIDENDS			
Proposed final	12	9,724	9,724
EARNINGS PER SHARE	13		
Basic		1.41 HK cent	0.69 HK cent
Diluted		N/A	N/A