

Consolidated Statement of Changes in Equity

Year ended 31 December 2004

	Notes	Issued capital HK\$'000	Share premium account HK\$'000	Capital redemption reserve HK\$'000	Long term investment revaluation reserve HK\$'000	Accumulated losses HK\$'000	Proposed final dividend HK\$'000	Total HK\$'000
At 1 January 2003		121,550	201,674	1,601	110	(112,315)	-	212,620
Net increase in fair values of long term investments not recognised in the profit and loss account		-	-	-	81	-	-	81
Net profit for the year		-	-	-	-	33,429	-	33,429
Proposed final dividend		-	-	-	-	(9,724)	9,724	-
At 31 December 2003 and 1 January 2004		121,550	201,674*	1,601*	191*	(88,610)*	9,724	246,130
Final 2004 dividend declared		-	-	-	-	-	(9,724)	(9,724)
Net increase in fair values of long term investments not recognised in the profit and loss account		-	-	-	2,249	-	-	2,249
Transfer to profit and loss account on disposal of long term investments		-	-	-	(191)	-	-	(191)
Net profit for the year		-	-	-	-	68,576	-	68,576
Proposed final dividend	12	-	-	-	-	(9,724)	9,724	-
At 31 December 2004		121,550	201,674*	1,601*	2,249*	(29,758)*	9,724	307,040

* These reserve accounts comprise the consolidated reserves of HK\$175,766,000 (2003: HK\$114,856,000) in the consolidated balance sheet.