

## Balance Sheet

31 December 2004

	<i>Notes</i>	2004 HK\$'000	2003 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Interests in subsidiaries	18	324,419	212,102
<b>CURRENT ASSETS</b>			
Other debtors, prepayments and deposits		1,036	1,036
Cash and bank balances		103	150
		<b>1,139</b>	<b>1,186</b>
<b>CURRENT LIABILITIES</b>			
Other creditors and accruals		335	335
Interest-bearing bank borrowings	26	–	1,066
		<b>335</b>	<b>1,401</b>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>804</b>	<b>(215)</b>
		<b>325,223</b>	<b>211,887</b>
<b>CAPITAL AND RESERVES</b>			
Issued capital	27	121,550	121,550
Reserves	29(b)	193,949	80,613
Proposed final dividend	12	9,724	9,724
		<b>325,223</b>	<b>211,887</b>

**Richard Howard Gorges**  
*Director*

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*Director*