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華潤水泥控股有限公司
China Resources Cement Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 712)

**DELAY IN DESPATCH OF CIRCULAR
VERY SUBSTANTIAL ACQUISITION AND CONNECTED TRANSACTION**

**ADDITIONAL CAPITAL CONTRIBUTION TO
GUANGXI PINGNAN CHINA RESOURCES YUFENG CEMENT COMPANY LIMITED**

Financial adviser

ANGLO CHINESE
CORPORATE FINANCE, LIMITED

An application has been made to the Stock Exchange for an extension of time for the despatch of the circular to Shareholders. The circular will be despatched to Shareholders on 24 March 2005.

Reference is made to the announcement of the Company dated 28 February 2005 (the “Announcement”) in relation to the additional capital contribution to Guangxi Pingnan China Resources Yufeng Cement Company Limited. Terms used in the Announcement shall have the same meanings when used herein unless the context requires otherwise.

Under rules 14.38 and 14A.49 of the Listing Rules, the Company is required to despatch to its shareholders a circular containing, amongst other things, details of the Supplemental JV Agreement, a valuation report of the Group, advice from Somerley Limited, the independent financial adviser, and a recommendation from the Independent Board Committee of the Company, within 21 days after publication of the Announcement, being not later than 22 March 2005. The Board wishes to announce that as additional time is needed to complete the valuation report and accountants’ report, the despatch of the circular will be delayed. An

application has been made to the Stock Exchange for an extension of time for the despatch of the circular to Shareholders on or before 24 March 2005. The circular will be despatched to Shareholders on 24 March 2005.

By order of the Board

Shi Shanbo

Director

23 March 2005, Hong Kong

As at the date of this announcement, the Board comprises eleven Directors, of which six are executive Directors, namely Mr. Qiao Shibo, Mr. Shi Shanbo, Ms. Zhou Junqing, Mr. Zhou Longshan, Ms. Sun Mingquan and Mr. Zheng Yi; two are non-executive Directors, namely Mr. Jiang Wei and Mr. Keung Chi Wang, Ralph; and three are independent non-executive Directors, namely Mr. Chan Mo Po, Paul, Mr. Lin Zongshou and Mr. Lui Pui Kee, Francis.

Please also refer to the published version of this announcement in The Standard.