

Condensed Interim Financial Statements
Consolidated Profit and Loss Account – unaudited

	Note	For the six months ended 31st December,	
		2004 HK\$'000	2003 HK\$'000
Turnover	3	34,667	52,320
Cost of sales / services		(5,490)	(17,650)
		29,177	34,670
Other revenue		6,746	13,986
Other net income		1,070	1,386
Selling expenses		(2,099)	(12,140)
Administrative and other operating expenses		(48,229)	(56,175)
Loss from operations	3	(13,335)	(18,273)
Finance costs	4(a)	(1,477)	(6,705)
		(14,812)	(24,978)
Share of profits less losses of associates		6,683	(6,932)
Loss from ordinary activities before taxation	4	(8,129)	(31,910)
Income tax	5	(10,985)	(6,599)
Loss from ordinary activities after taxation		(19,114)	(38,509)
Minority interests		7,027	6,785
Loss attributable to shareholders		(12,087)	(31,724)
Interim dividend declared after the interim period end	7(a)	14,933	14,903
Loss per share	8	HK\$0.02	HK\$0.06

The notes on pages 8 to 19 form part of the condensed interim financial statements.