

# Consolidated statement of changes in equity

31 December 2004

	Note	Issued share capital HK\$'000	Share premium account HK\$'000	Contributed surplus HK\$'000 (note 30)	Proposed dividends HK\$'000	Retained profits HK\$'000	Total HK\$'000
As at 1 January 2003		822,154	26,731	152,178	8,222	1,121,021	2,130,306
Final 2002 dividend declared		—	—	—	(8,222)	—	(8,222)
Share repurchase expenses		—	(7)	—	—	—	(7)
Shares repurchased and cancelled		(804)	(505)	—	—	—	(1,309)
Net profit for the year		—	—	—	—	216,039	216,039
Proposed final 2003 dividend		—	—	—	49,281	(49,281)	—
As at 31 December 2003 and as at 1 January 2004		821,350	26,219	152,178	49,281	1,287,779	2,336,807
Final 2003 dividend declared		—	—	—	(49,281)	—	(49,281)
Issue of shares		2,880	3,024	—	—	—	5,904
Share repurchase expenses	28	—	(41)	—	—	—	(41)
Shares repurchased and cancelled	28	(3,292)	(5,750)	—	—	—	(9,042)
Net profit for the year		—	—	—	—	196,307	196,307
Proposed 2004 dividends							
Final ordinary		—	—	—	49,256	(49,256)	—
Special final		—	—	—	32,838	(32,838)	—
As at 31 December 2004		820,938	23,452	152,178	82,094	1,401,992	2,480,654