

Consolidated Cash Flow Statement 綜合現金流量表

for the year ended 31st December, 2004 截至二零零四年十二月三十一日止年度

		2004 二零零四年 HK\$'000 千港元	2003 二零零三年 HK\$'000 千港元
Operating activities	經營業務		
Profit before taxation	除稅前溢利	520,733	331,578
Adjustments for:	經作出以下調整:		
Interest income	利息收入	(14,082)	(1,184)
Interest expense and finance charges	利息支出及融資費用	11,449	66,616
Depreciation of property, plant and equipment	物業、廠房及設備折舊	81,593	76,720
Loss on disposal of property, plant and equipment	出售物業、廠房及設備虧損	1,747	-
Gain on disposal of property, plant and equipment	出售物業、廠房及設備收益	(2,421)	(2,659)
(Surplus) deficit on revaluation of investment properties	重估投資物業(盈餘)虧絀	(6,818)	2,000
Allowance for obsolete stock	滯銷存貨撥備	2,220	-
Allowance for bad and doubtful debts	呆壞賬撥備	4,525	-
Operating cash flows before movements in working capital	營運資金變動前經營現金流量	598,946	473,071
(Increase) decrease in inventories	存貨(增加)減少	(8,392)	17,396
Decrease (increase) in trade and other receivables	應收賬款及其他應收款項減少(增加)	9,316	(28,788)
Increase in trade and other payables	應付賬款及其他應付款項增加	120,913	44,938
Cash generated from operations	經營業務所得現金	720,783	506,617
Interest received	已收利息	14,082	1,184
Hong Kong Profits Tax paid	已繳香港利得稅	(88,939)	-
Hong Kong Profits Tax refunded	香港利得稅退稅	-	3,383
Net cash from operating activities	經營業務所得現金淨額	645,926	511,184
Investing activities	投資活動		
Purchase of property, plant and equipment	購置物業、廠房及設備	(79,619)	(18,102)
Proceeds from disposal of property, plant and equipment	出售物業、廠房及設備所得款項	3,647	4,063
Net cash used in investing activities	投資活動所用現金淨額	(75,972)	(14,039)

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Financing activities	融資活動		
New bank borrowings raised	新借銀行借貸	2,373,000	-
Proceeds from issue of shares	發行股份所得款項	1,718,100	-
Repayment to fellow subsidiaries	償還同系附屬公司借貸	(2,074,571)	(441,483)
Repayment of bank borrowings	償還銀行借貸	(521,270)	(1,200)
Expenses paid in connection with issue of shares	就發行股份已付支出	(89,913)	-
Repayment to ultimate holding company	償還最終控股公司借貸	(69,099)	-
Dividends paid	已派付股息	(49,302)	-
Interest and finance charge paid	已付利息及融資費用	(11,438)	(66,616)
Repayment of obligations under finance leases	償還融資租約承擔	(106)	(137)
Net cash from (used in) financing activities	融資活動所得(所用)現金淨額	1,275,401	(509,436)
Net increase (decrease) in cash and cash equivalent	現金及現金等價物增加(減少)淨額	1,845,355	(12,291)
Cash and cash equivalents at beginning of the year	年初現金及現金等價物	193,691	205,982
Cash and cash equivalents at end of the year, representing bank balances and cash	年終現金及現金等價物, 即銀行結存及現金	2,039,046	193,691