

CHANGES IN SHARE CAPITAL AND SHAREHOLDINGS OF PRINCIPAL SHAREHOLDERS

1 CHANGES IN THE SHARE CAPITAL OF SINOPEC CORP.

Unit: 1,000 shares

	Opening balance	Placings	Increase/ Decrease				Sub-total	Ending balance
			Bonus	Capitalization of surplus reserves	IPO	Others		
1 Shares not listed								
(i) Promoter shares	47,742,561	—	—	—	—	11,143,000	11,143,000	58,885,561
Of which: State-owned shares	47,742,561	—	—	—	—	11,143,000	11,143,000	58,885,561
(ii) Others	19,379,390	—	—	—	—	(11,143,000)	(11,143,000)	8,236,390
Total number of shares not in circulation	67,121,951	—	—	—	—	—	—	67,121,951
2 Shares listed and in circulation								
(i) Publicly listed domestic shares ("A Shares")	2,800,000	—	—	—	—	—	—	2,800,000
(ii) Overseas listed foreign shares ("H Shares")	16,780,488	—	—	—	—	—	—	16,780,488
Total number of shares listed and in circulation	19,580,488	—	—	—	—	—	—	19,580,488
3 Total number of shares	86,702,439	—	—	—	—	—	—	86,702,439

2 SHAREHOLDINGS OF PRINCIPAL SHAREHOLDERS

Number of shareholders of Sinopec Corp. as at 31 December 2004: 282,724, including 272,125 holders of A Shares and 10,599 holders of H Shares.

(1) Top ten shareholders

Name of shareholders	Increase/ Decrease during the reporting period (1,000 shares)	Number of shares held at the end of the reporting period (1,000 shares)	Percentage at the end of reporting period		Nature of shareholders	Type of shares held	Number of pledges, lock-ups or trusts (1,000 shares)
			Among total shares held (%)	Among the type of shareholdings (%)			
China Petrochemical Corporation	11,143,000	58,885,561	67.92	87.73	State-owned shares	Non tradable	0
HKSCC (Nominees) Limited	5,039,172	16,678,790	19.24	99.39	H Shares	Tradable	Unknown
China Cinda Asset Management Corp.	(5,000,000)	3,720,650	4.29	5.54	State-owned shares	Non tradable	0
China Development Bank	(6,143,000)	2,632,570	3.04	3.92	State-owned shares	Non tradable	0
China Orient Asset Management Corp.	0	1,296,410	1.50	1.93	State-owned shares	Non tradable	0
Guo Tai Jun An Corp.	(10,428)*	586,760	0.68	0.87	State-owned legal person shares	Non tradable	293,380 (pledged)
EFUND 50 Securities Investment Fund	73,109	73,109	0.08	2.61	A Shares	Tradable	0
Xinghe Securities Investment Fund	2,439	64,387	0.07	2.30	A Shares	Tradable	0
Qingdao Port Authority	0	60,000	0.07	2.14	A Shares	Tradable	0
Harvest Service Sector Fund	59,745	59,749	0.07	2.13	A Shares	Tradable	0
Explanation for the relationships among the above shareholders or activities in concert	There are no connections among corporate shareholders. The Company is not aware of any connection or activities in concert among other holders of shares in circulation and is not aware of any pledges, lock-ups or trust of shareholdings of holders of H Shares						

* The shares sold by Guo Tai Jun An Corp. were tradable A shares previously purchased on the secondary market by Guo Tai Jun An Corp..

CHANGES IN SHARE CAPITAL AND SHAREHOLDINGS OF PRINCIPAL SHAREHOLDERS (CONTINUED)

(2) Top ten shareholders with tradable shares

Name of shareholders	Number of shares held at the end of 2004 (1,000 shares)	Type of shares held
HKSCC (Nominees) Limited	16,678,790	H Shares
EFUND 50 Securities Investment Fund	73,109	A Shares
Xinghe Securities Investment Fund	64,387	A Shares
Qingdao Port (Group) Co., Ltd.	60,000	A Shares
Harvest Service Sector Fund	59,749	A Shares
CITIC Classic Securities Co., Ltd.	58,705	A Shares
Xinghua Securities Investment Fund	50,610	A Shares
China Southern Sustaining Growth Fund	43,000	A Shares
Haifutong Profits Securities	42,980	A Shares
Tai He Securities Investment Fund	41,000	A Shares
Explanation for the relationships among the above shareholders or activities in concert	Except for Xinghe Securities Investment Fund and Xinghua Securities Investment Fund, both of which belong to China Asset Management Co., Ltd., and Harvest Service Sector Fund and Tai He Fund, both of which belong to Harvest Fund Management Co., Ltd., Sinopec Corp. is not aware of any connections among the top 10 holders of shares in circulation. Sinopec Corp. is not aware of any connection or activities in concert among other holders of shares in circulation and is not aware of any pledges, lock-ups or trust of shareholdings of holders of H Shares.	

(3) Information disclosed by the shareholders of H Shares according to the Securities and Futures Ordinance

Name of shareholders	Nature	Number of share interests held or regarded as held	Approximate percentage of Sinopec Corp.'s interests (H Share) (%)
Exxon Mobil Corporation	Corporate	3,168,529,000(L)	18.88(L)
Exxonmobil Far East Holdings Ltd.	Beneficial owner	3,168,529,000(L)	18.88(L)
Exxonmobil International Holdings Inc.	Corporate	3,168,529,000(L)	18.88(L)
J.P. Morgan Chase & Co.	Beneficial owner	62,821,250(L)	0.37(L)
	Investment manager	425,568,905(L)	2.54(L)
	Custodian	614,188,138(P)	3.66(P)
J.P. Morgan Chase & Co.	Beneficial owner	46,454,000(L)	0.28(L)
	Investment manager	634,707,194(L)	3.78(L)
	Others	347,184,277(P)	2.07(P)
Wellington Management Company, LLP	Corporate	845,269,200(L)	5.04(L)

Note 1: (L): Long position, (S): Short position, (P): Lending pool

Note 2: On 1 March 2005, Exxonmobil sold out all the shares of Sinopec Corp. it held.

3 CHANGES IN THE CONTROLLING SHAREHOLDERS AND THE EFFECTIVE CONTROLLER

There was no change in the controlling shareholders or the effective controller during the reporting period.

(1) Controlling shareholder

The controlling shareholder of Sinopec Corp. is China Petrochemical Corporation ("Sinopec Group Company"). Established in July 1998, Sinopec Group Company is a State authorized investment organization and a principally State-owned company. Its registered capital is RMB 104.9 billion, and the legal representative is Mr. Chen Tonghai. Through reorganization in 2000, Sinopec Group Company injected its principal petroleum and petrochemical operations into Sinopec Corp. and retained certain petrochemical facilities and small-scale refineries. It provides well-drilling services, oil testing services, downhole operation services, services in connection with manufacturing and maintenance of production equipment, engineering construction, utility services and social services.

(2) Basic information of other legal person shareholders holding 10% or more of shares of Sinopec Corp. other than HKSCC (Nominees) Limited
Not Applicable.

(3) Basic information of the effective controller

China Petroleum Corporation is the effective controller of Sinopec Corp.

(4) Diagram of the equity and controlling relationship between Sinopec Corp. and its effective controller

