

SUMMARY OF SHAREHOLDERS' MEETINGS

During the reporting period, Sinopec Corp. held two shareholders' general meetings in strict compliance with the procedures of notification, convening and holding as stipulated in the relevant laws, rules and regulations and the Articles of Association of Sinopec Corp. The details are as follows:

- 1 The General Meeting of Shareholders of Sinopec Corp for the year 2004 was held at the International Meeting Center of Beijing Continental Grand Hotel on 18 May 2004, at which the following resolutions were considered and approved:

Ordinary Resolutions:

- a. The Work Report of the Board of Directors of Sinopec Corp. for the year ended 31 December 2003.
- b. The Work Report of the Supervisory Committee of Sinopec Corp. for the year ended 31 December 2003.
- c. The audited financial report and consolidated financial statement of Sinopec Corp. for the year ended 31 December 2003.
- d. Sinopec Corp.'s profit distribution plan and the appropriation of final dividend for the year ended 31 December 2003.
- e. Approved the re-appointment of KPMG Huazhen and KPMG respectively as Sinopec Corp.'s domestic and international

auditors in 2004, and authorized the Board of Directors to decide their remunerations.

- f. Elected Mr. Gao Jian as a member of the Second Session of the Board of Directors of Sinopec Corp.

Special Resolutions:

- a. The general mandate on authorizing the Board of Directors to appropriate and issue new overseas listed shares.
- b. The proposal on revising the Articles of Association of Sinopec Corp. and its appendices.

For further details regarding the General Meeting of Shareholders for the year 2003, please refer to the announcements of Sinopec Corp. published in China Securities News, Shanghai Securities News and Securities Times in Mainland China and Hong Kong Economic Times and South China Morning Post in Hong Kong on 19 May 2004.

- 2 The Extraordinary General Meeting of Shareholders for Year 2004 of Sinopec Corp was held at Beijing Crowne Plaza Park View Wuzhou on 21 Dec 2004, at which the following resolutions were considered and approved:

- a. The proposal regarding the acquisition of certain petrochemical assets from Sinopec Group Company.

- b. The proposal regarding the acquisition of certain catalyst assets from Sinopec Group Company.

- c. The proposal regarding the acquisition of certain petrol stations assets from Sinopec Group Company.

- d. The proposal regarding the disposal of certain downhole operation assets to Sinopec Group Company.

- e. The proposal for the general meeting of Sinopec Corp to authorize the board to perform all relevant matters in relation to the acquisition and disposal.

- f. The proposal regarding the adjustment to the capital expenditure plan for the year 2004.

For further details regarding the Extraordinary General Meeting of Shareholder for year 2004, see the relevant announcements of Sinopec Corp. published in China Securities News, Shanghai Securities News and Securities Times in mainland China and Hong Kong Economic Times and South China Morning Post in Hong Kong on 22 December 2004.