

Set out below is a copy of the notice of nomination to appoint Messrs Grant Thornton as auditors received from a shareholder of the Company:

MALEQUE LIMITED

Date: 18 March 2005

The Board of Directors
People's Food Holdings Limited
Singapore

Dear Sirs

NOTICE OF NOMINATION OF AUDITORS

Pursuant to Section 89(3) of The Companies Act 1981 of Bermuda, we, Maleque Limited of P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, BVI, being a shareholder of People's Food Holdings Limited ("People's Food"), hereby nominate Messrs Grant Thornton for appointment as auditors of People's Food in place of the retiring auditors, Messrs Ernst & Young, at the forthcoming Annual General Meeting of People's Food.

Yours faithfully
For and on behalf of Maleque Limited

(Signed) Director