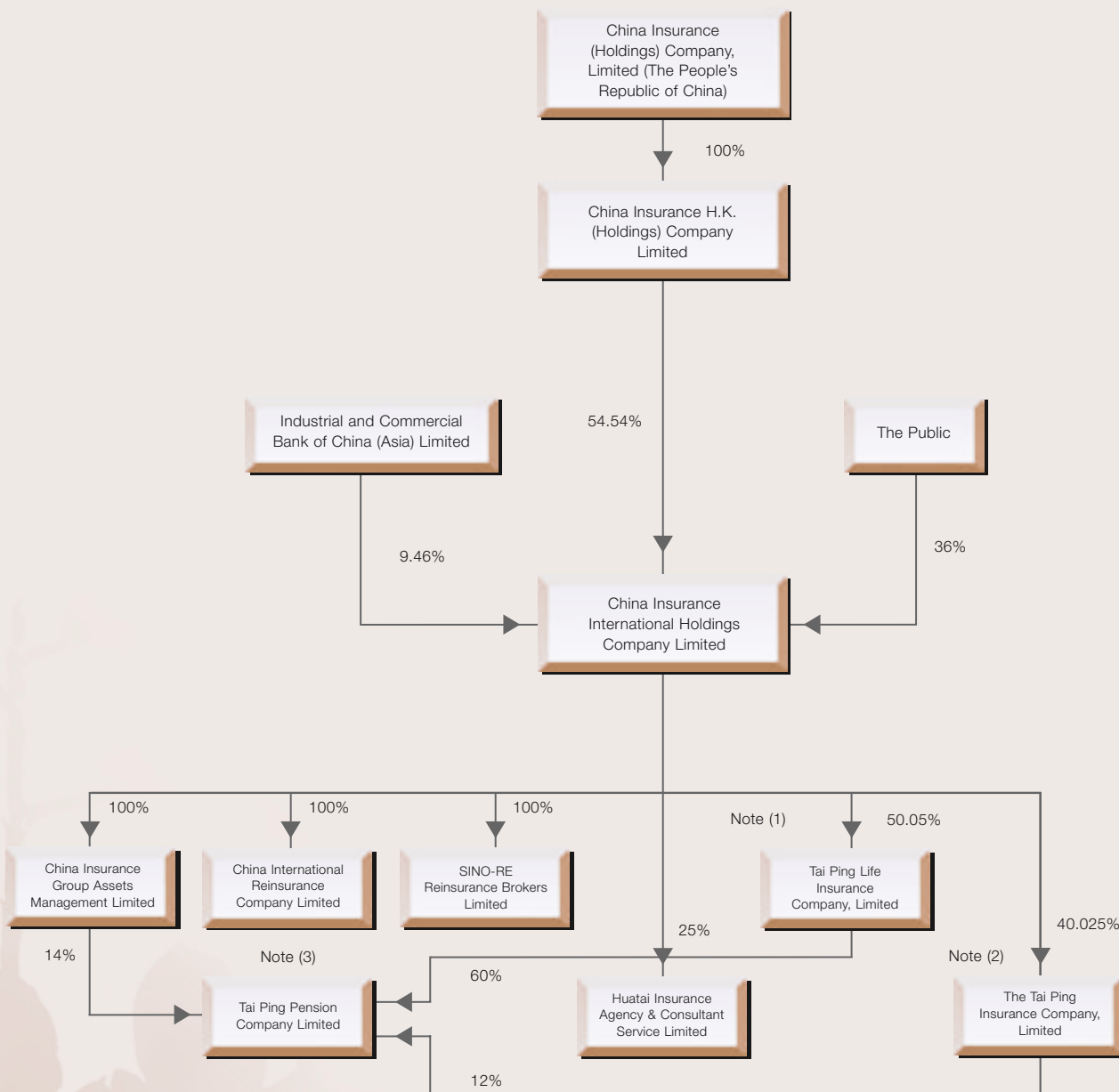


CORPORATE STRUCTURE



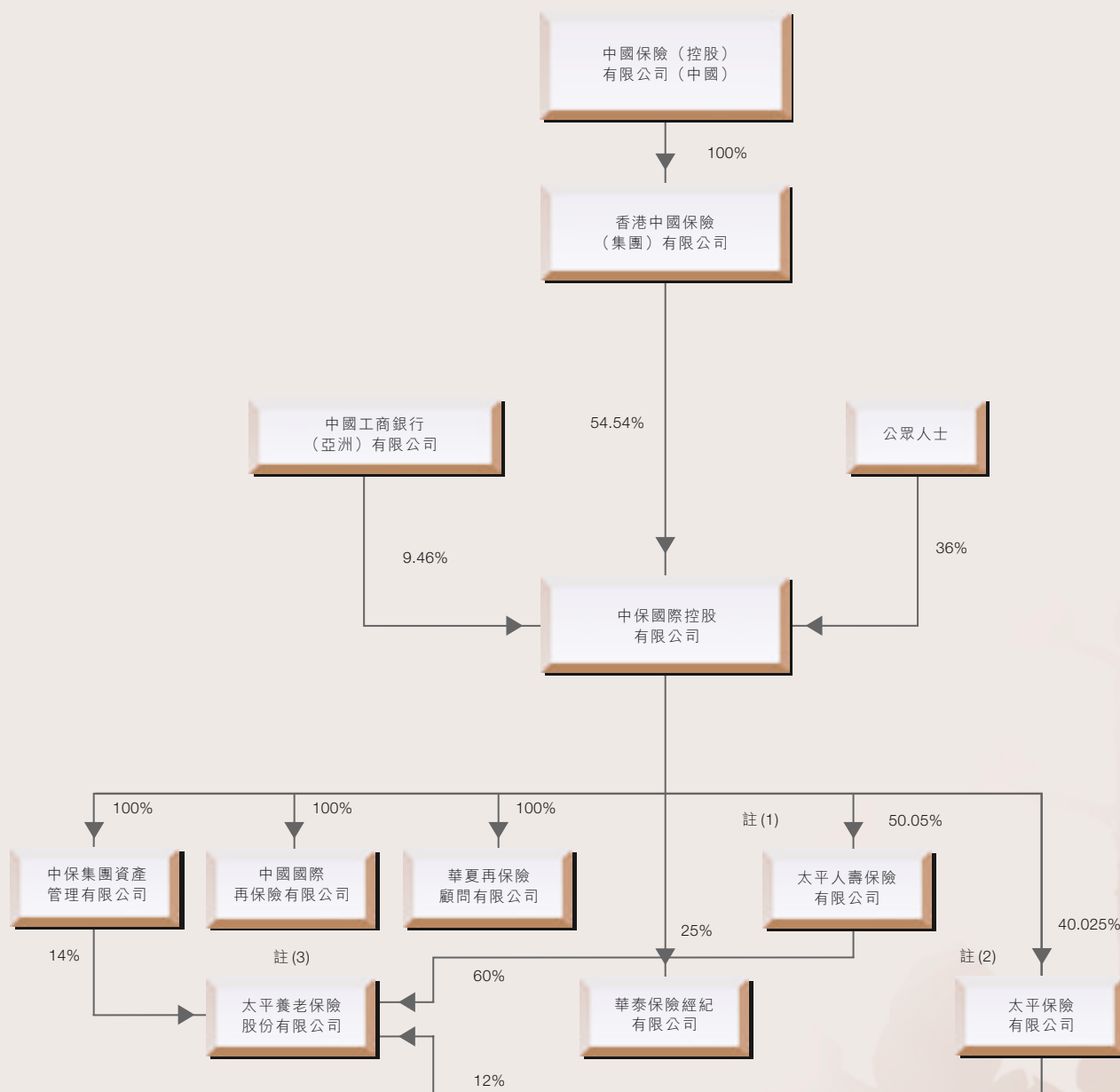
Note (1): CIHC directly holds 25.05% of TPL. Together with the 50.05% held by CIIH, CIHC's total interest in TPL is 75.10%. The remaining 24.90% equity interest is held by Fortis.

Note (2): CIHC directly holds 47.525% of TPI. Together with the 40.025% held by CIIH, CIHC's total interest in TPI is 87.55%. The remaining 12.45% equity interest is held by ICBC (Asia).

Note (3): CIHC directly holds 4% of TPP. Together with the 60% held by TPL, 14% held by CIGAML and 12% held by TPI, CIHC's total interest in TPP is 90%. The remaining 10% equity interest is held by Fortis. TPP was established after the balance sheet date, but had not yet commenced operations as at 23 March 2005.

(As at 23 March 2005)

公司架構



註(1)：中保控股直接持有太平人壽25.05%，連同中保國際所持有之50.05%，中保控股合共持有太平人壽75.10%。其餘24.90%權益由富通持有。

註(2)：中保控股直接持有太平保險47.525%，連同中保國際所持有之40.025%，中保控股合共持有太平保險87.55%。其餘12.45%權益由工銀(亞洲)持有。

註(3)：中保控股直接持有太平養老保險4%，連同太平人壽所持有之60%，中保資產管理所持有之14%及太平保險所持有之12%，中保控股合共持有太平養老保險90%。其餘10%權益由富通持有。太平養老保險在結算日後成立。但截止二零零五年三月二十三日，太平養老保險仍未正式開業。

(截至二零零五年三月二十三日)