

CONSOLIDATED CASH FLOW STATEMENT

綜合現金流量表

for the year ended 31 December 2004

截至二零零四年十二月三十一日止年度

(Expressed in Hong Kong dollars)

(以港幣列示)

	Note 附註	2004 \$'000 千元	2003 (Restated) (重列) \$'000 千元
Operating activities	經營業務		
(Loss)/profit from ordinary activities before taxation	除稅前日常業務(虧損)/溢利	(241,065)	82,280
Adjustments for:	就下列各項作出調整:		
– Depreciation	– 折舊	26,516	17,021
– (Surplus)/deficit on revaluation of investment properties	– 重估投資物業(盈餘)/虧絀	(14,060)	5,523
– Amortisation of goodwill	– 商譽攤銷	27,767	27,767
– Amortisation of (discounts)/premiums of dated debt securities	– 有期債務證券(折讓)/溢價攤銷	(22,312)	1,756
– Amortisation of discounts of interest-bearing notes	– 須付息票據折價攤銷	1,020	170
– Finance costs	– 財務費用	84,414	19,838
– Dividend income from investments in securities	– 證券投資股息收入	(45,824)	(12,159)
– Interest income	– 利息收入	(368,896)	(228,018)
– Share of losses less profits of associates	– 應佔聯營公司虧損減溢利	35,106	60,374
– Net loss on sale of fixed assets	– 出售固定資產虧損淨額	35	21
– Net realised and unrealised losses/(gains) on listed and unlisted securities	– 上市及非上市證券之變現及未變現虧損/(收益)淨額	17,835	(162,555)
– Provision for diminution in value of listed securities	– 上市證券減值撥備	4,437	10,526
– Write back of provision for diminution in value of listed and unlisted securities	– 上市及非上市證券減值撥備撥回	(26,400)	(2,321)
– Foreign exchange (gains)/losses	– 外匯(收益)/虧損	(15,323)	13,222
Operating loss before changes in working capital	營運資金變動前之經營虧損	(536,750)	(166,555)
Decrease in insurance and other debtors	保險客戶及其他應收賬款減少	79,743	36,158
Increase in insurance and other creditors	保險客戶及其他應付賬款增加	184,920	165,508
Decrease in amounts due from group companies	應收集團內公司款項減少	2,880	2,875
Increase/(decrease) in amounts due to group companies	應付集團內公司款項增加/(減少)	129	(48,302)
Increase in provision for outstanding claims	未決賠款準備增加	187,226	224,930
Increase in life insurance funds	壽險責任準備金增加	5,369,039	2,710,679
Increase/(decrease) in insurance funds	責任準備金增加/(減少)	7,383	(41,235)
Increase in insurance protection fund	保險保障基金增加	1,731	761
Increase in pledged deposits at bank	已抵押銀行存款增加	(5,930)	(5,045)
Increase in deposits at bank with original maturity more than three months	原到期日為三個月以上之銀行存款增加	(523,188)	(14,276)
Payment for purchase of held-to-maturity securities	購入持有至到期證券付款	(4,977,392)	(3,885,330)
Proceeds from sale and redemption of held-to-maturity securities	出售及贖回持有至到期證券所得款項	231,593	757,900

CONSOLIDATED CASH FLOW STATEMENT (Continued)

綜合現金流量表 (續)

for the year ended 31 December 2004

截至二零零四年十二月三十一日止年度

(Expressed in Hong Kong dollars)

(以港幣列示)

	Note	2004	2003
	附註	\$'000	(Restated)
		千元	(重列)
			\$'000
			千元
Decrease in securities purchased under resale agreements	買入返售證券減少	148,277	300,520
Payment for purchases of other investments	購入其他投資付款	(2,202,025)	(1,541,058)
Proceeds from sales of other investments	出售其他投資所得款項	2,346,753	740,198
Proceeds received from dealing in derivatives	衍生工具交易所得款項	34,824	—
Interest received	已收利息	305,882	194,878
Dividend received from investments in securities	已收證券投資股息	45,824	12,159
Cash generated from/(used in) operations	經營業務所產生/(動用)之現金	700,919	(555,235)
Tax paid	已付稅項		
— Hong Kong Profits Tax paid	— 已付香港利得稅	(29,820)	(18,781)
— Tax paid outside Hong Kong	— 已付海外稅項	(41)	(108)
Net cash from/(used in) operating activities	經營業務現金流入/(流出)淨額	671,058	(574,124)
Investing activities	投資業務		
Payment for purchase of fixed assets	購入固定資產付款	(206,849)	(49,933)
Proceeds from sales of fixed assets	出售固定資產所得款項	239	65
Net capital injection to associates	增資聯營公司淨付款	(258,900)	—
Increase in amounts due from associates	應收聯營公司款項增加	(845)	—
Increase in loans and advances	貸款及墊款增加	(9,848)	(4,141)
Advanced payment for acquisition of TPP	購入太平養老保險預付款	(139,108)	—
Net cash used in investing activities	投資業務所動用之現金淨額	(615,311)	(54,009)
Financing activities	融資活動		
Proceeds from shares issued	已發行股份所得款項	6,299	3,459
Proceeds from interest-bearing notes issued	發行須付息票據所得款項	—	1,348,407
Capital contributed from minority interests of a subsidiary	一間附屬公司少數股東權益注入股本	623,811	235,702
Decrease in securities sold under repurchase agreements	賣出回購證券減少	—	(380,782)
Interest paid	已付利息	(84,541)	(4,696)
Dividends paid	已付股息	(15,980)	(35,824)
Net cash from financing activities	融資活動流入現金淨額	529,589	1,166,266
Effect of change in exchange rate	匯率轉變影響	(2,210)	(8,288)
Net increase in cash and cash equivalents	現金及現金等價物增加淨額	583,126	529,845
Cash and cash equivalents at 1 January	於1月1日的現金及現金等價物	1,641,465	1,111,620
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Cash and cash equivalents at 31 December	於12月31日的現金及現金等價物	2,224,591	1,641,465
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The notes on pages 70 to 124 form part of these financial statements. 第70至124頁的賬項附註屬本財務報告的一部分。