

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31st December 2004

	Share capital HK\$'000	Share premium HK\$'000	Reserve arising on consolidation HK\$'000	Exchange fluctuation reserve HK\$'000	Investment property revaluation reserve HK\$'000	Land and buildings revaluation reserve HK\$'000	Capital redemption HK\$'000	Retained earnings HK\$'000	Total HK\$'000
At 1st January 2004,	19,896	15,885	11,808	–	1,186	2,747	104	83,661	135,287
Surplus on revaluation of investment property and land and buildings (note 11(a))	–	–	–	–	600	18,724	–	–	19,324
Exchange difference arising from translation of accounts of subsidiaries	–	–	–	454	–	–	–	–	454
Profit for the year	–	–	–	–	–	–	–	15,150	15,150
Dividends paid (note 7)	–	–	–	–	–	–	–	(3,980)	(3,980)
At 31st December 2004	19,896	15,885	11,808	454	1,786	21,471	104	94,831	166,235
Representing: –									
2004 final dividend proposed								3,980	
Others								90,851	
Retained earnings as at 31st December 2004								94,831	
At 1st January 2003	19,896	15,885	11,808	–	1,286	–	104	71,922	120,901
Deficit on revaluation of investment property	–	–	–	–	(100)	–	–	–	(100)
Surplus on revaluation of land and buildings net of deferred taxation	–	–	–	–	–	2,747	–	–	2,747
Profit for the year	–	–	–	–	–	–	–	15,719	15,719
Dividends paid	–	–	–	–	–	–	–	(3,980)	(3,980)
At 31st December 2003	19,896	15,885	11,808	–	1,186	2,747	104	83,661	135,287
Representing: –									
2003 final dividend proposed								1,990	
Others								81,671	
Retained earnings as at 31st December 2003								83,661	