

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st December 2004

	Note	2004 HK\$'000	2003 HK\$'000
Operating activities			
Net cash inflow generated from operations	21(a)	124	16,623
Hong Kong profits tax paid		(944)	(1,537)
Net cash (outflow)/inflow from operating activities		(820)	15,086
Investing activities			
Purchase of fixed assets		(19,124)	(5,337)
Deposit paid for purchase of fixed asset		(310)	(1,915)
Sale of fixed assets		83	1,864
Interest received		22	7
Net outflow from investing activities		(19,329)	(5,381)
Net cash (outflow)/inflow before financing		(20,149)	9,705
Financing activities			
Increase in of trust receipt loans		13,981	580
Increase in/(repayment of) bank loans		4,734	(1,912)
Increase in/(repayment of) capital element of hire purchase contracts		9,051	(354)
Interest element of hire purchase contracts		(254)	(13)
Interest paid of bank loans		(1,750)	(1,383)
Dividends paid		(3,980)	(3,980)
Net cash inflow/(outflow) from financing		21,782	(7,062)
Increase in cash and cash equivalents		1,633	2,643
Cash and cash equivalents at 1st January		6,793	4,150
Effect of foreign exchange rate changes		208	–
Cash and cash equivalents at 31st December		8,634	6,793
Analysis of balances of cash and cash equivalents			
Bank balances and cash		8,634	6,793