

本人欣然宣佈令人鼓舞之二零零四年年度業績。

財務業績

截至二零零四年十二月三十一日止年度，本集團之股東應佔溢利為二億零六十萬港元，較二零零三年之溢利一億零二百四十萬港元顯著上升96%。每股盈利為25.3港仙，較二零零三年之12.4港仙上升104%。後者之百分比較高，主要由於二零零三年八月所進行之股份回購所致。

股息

董事會認為須採取審慎措施，維持充裕資金，以便把握投資良機；故此，不建議派付截至二零零四年十二月三十一日止年度之任何末期股息（二零零三年：無）。

據此，本公司將毋須暫停辦理股份過戶登記事宜，而股東週年大會將於二零零五年五月十二日舉行。

業務前景

緊隨本報告之董事總經理報告說明本集團對日後前景之期望。

致謝

本人謹此衷心感謝各董事及員工於過去一年值得表揚之努力及對本集團之貢獻，並感謝各股東的諒解及支持，以及客戶之信任。

主席
李成偉

香港，二零零五年三月三十日

I am pleased to present to you a very encouraging set of results for 2004.

FINANCIAL RESULTS

For the year ended 31st December, 2004, the Group's profit attributable to shareholders was HK\$200.6 million, compared to the profit of HK\$102.4 million in 2003, representing a significant increase of 96%. Earnings per share was 25.3 HK cents, representing an increase of 104% compared to 12.4 HK cents for 2003. The latter higher percentage is primarily due to the repurchase of shares in August 2003.

DIVIDEND

The Directors consider that it is prudent to retain an appropriate level of funds to take advantage of business opportunities as and when they arise, and therefore resolved not to recommend any final dividend for the year ended 31st December, 2004 (2003: Nil).

Accordingly, there will be no closure of the Register of Members of the Company, and the Annual General Meeting will be held on 12th May, 2005.

FUTURE PROSPECTS

The Managing Director's Statement, which follows this statement covers the Group's outlook for the future.

APPRECIATION

I would like to take this opportunity to thank my fellow Directors and the staff for their diligence and contributions to the Group in the past year, to the shareholders for their understanding and support, and to the customers for their trust.

Patrick Lee Seng Wei
Chairman

Hong Kong, 30th March, 2005