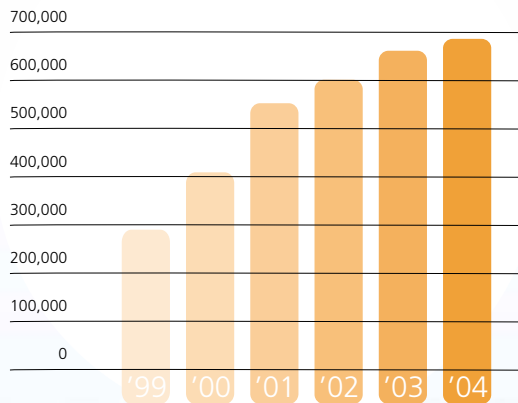


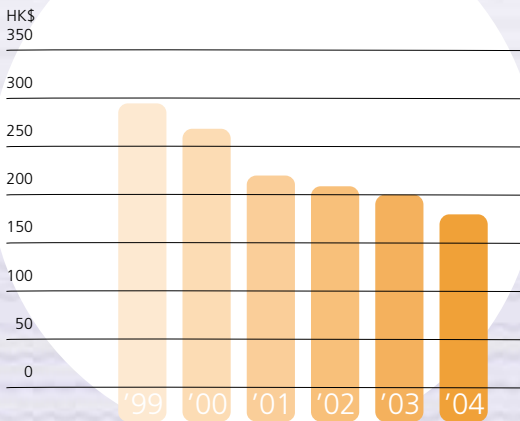


Closing Subscribers
from 1999 to 2004

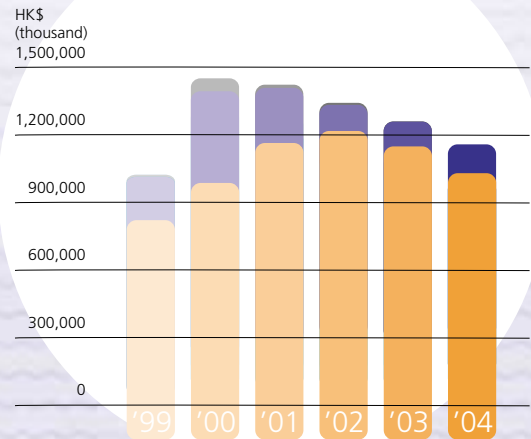


PASSPORT
TO 3G

ARPU
from 1999 to 2004



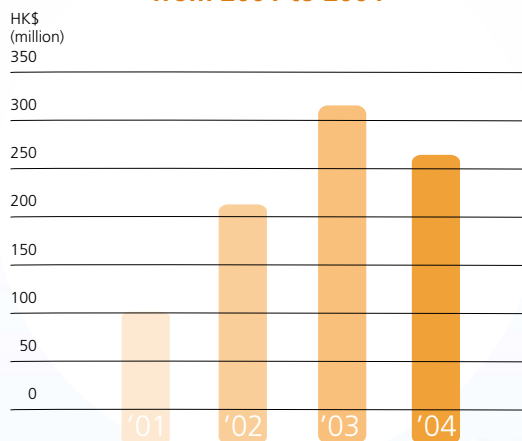
Revenue Distribution
from 1999 to 2004



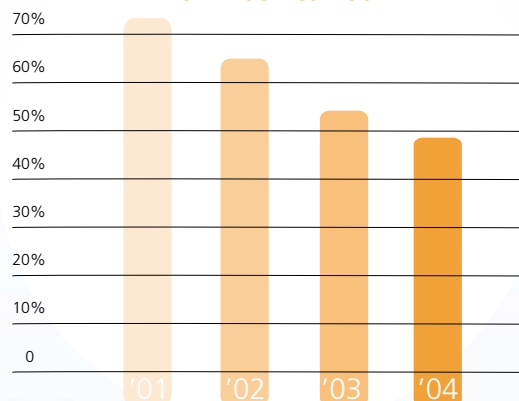
- Mobile Services
- Sales of Handsets and Accessories
- Other Services



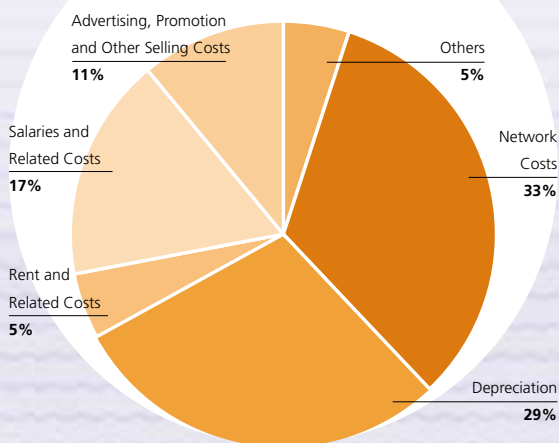
EBITDA Growth from 2001 to 2004



Operating Expenses (Excluding Depreciation) as a Percentage of Mobile Services Revenue from 2001 to 2004



Total Operating Expenses for 2004



Other Operational Information

- 23 shops in Hong Kong
- An average of 580 minutes of usage per subscriber per month
- Total 773 employees in Hong Kong and Shenzhen