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## **VALUE PARTNERS CHINA GREENCHIP FUND LIMITED**

**(the “Company”)**

*(Incorporated as an exempted company in the Cayman Islands with limited liability)*

*(Stock Code: 1186)*

### **ANNOUNCEMENT**

#### **Net Asset Value Publication**

The Board has resolved that with effect from 15 April 2005 until further notice, the Company shall arrange to publish the Net Asset Value per Share as at the close of each Business Day within 5 Business Days of the relevant Business Day in the Manager’s website.

In addition, the Company shall continue to publish the Net Asset Value per Share as at the last Business Day of each calendar month, within fifteen days of the end of the relevant calendar month in one English and one Chinese language newspapers.

In response to the request from various investors of the Company that the Net Asset Value per Share be provided daily, the Board has resolved that with effect from 15 April 2005 until further notice, the Company shall arrange to publish the Net Asset Value per Share as at the close of each Business Day within 5 Business Days of the relevant Business Day in the Manager’s website at [www.valuepartners.com.hk](http://www.valuepartners.com.hk).

In addition, as described in the Listing Document of the Company dated 3 April 2002, the Company shall continue to publish the Net Asset Value per Share as at the last Business Day of each calendar month, within fifteen days of the end of the relevant calendar month in one English and one Chinese language newspapers, which are published daily and circulating generally in Hong Kong and are specified in the list of newspapers issued and published in the Gazette for the purposes of section 71A of the Companies Ordinance.

#### **DEFINITIONS**

“Board”	Means the board of Directors of the Company
“Business Day”	Means a day (other than a Saturday) on which the Stock Exchange is open for normal trading and on which banks in Hong Kong are open for general business provided that, where as a result of a Number 8 Typhoon Signal being hoisted or a Black Rainstorm warning being issued or other similar event, the period during which banks in Hong Kong are open on any day is reduced, such day shall not be a Business Day unless the Manager otherwise determines
“Company”	Means Value Partners China Greenchip Fund Limited
“Directors”	Means the directors of the Company
“Manager”	Means Value Partners Limited
“Net Asset Value”	Means the net asset value of the Company or, as the context may require, the net asset value per Share, calculated pursuant to the articles of association of the Company
“Share”	Means shares of par value HK\$0.10 each in the share capital of the Company

On behalf of the Board  
**So Chun Ki Louis**  
Chairman

Hong Kong, 14 April 2005

*As at the date of this announcement, the executive directors of the Company are Mr. Cheah Cheng Hye, Mr. Teng Ngiek Lian, Mr. Ngan Wai Wah and Mr. So Chun Ki Louis, the non-executive director is Mr. Yeung Kin Sing and the independent non-executive directors are Mr. Li Aubrey Kwok Sing, Mr. Paul Marin Theil and Mr. Ng Ka Wai.*

Please also refer to the published version of this announcement in The Standard.