

56 Company Balance Sheet

As at 31st December 2004

	Note	2004 HK\$'000	2003 HK\$'000
Subsidiaries	15	2,294,531	2,701,386
Current assets			
Debtors and prepayments	21	270	729
Tax recoverable		1,077	—
Cash and bank balances		320,893	245
		322,240	974
Current liabilities			
Creditors and accruals	24	1,728	1,871
Current portion of long-term liabilities	28	395,000	53,000
Short-term bank loans and overdrafts — unsecured		—	50,000
		396,728	104,871
Net current liabilities		(74,488)	(103,897)
		2,220,043	2,597,489
Financed by:			
Share capital	25	201,564	197,797
Reserves	27	1,993,479	1,944,692
Shareholders' funds		2,195,043	2,142,489
Long-term liabilities	28	25,000	455,000
		2,220,043	2,597,489

Lui Che Woo

Director

Francis Lui Yiu Tung

Director