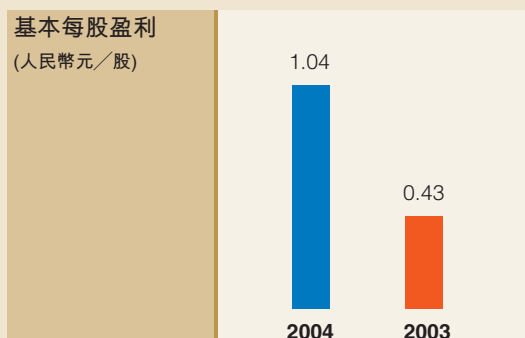
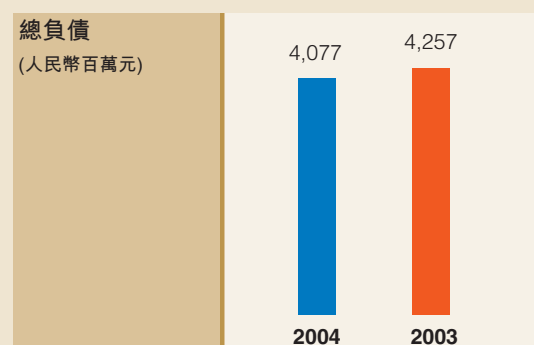
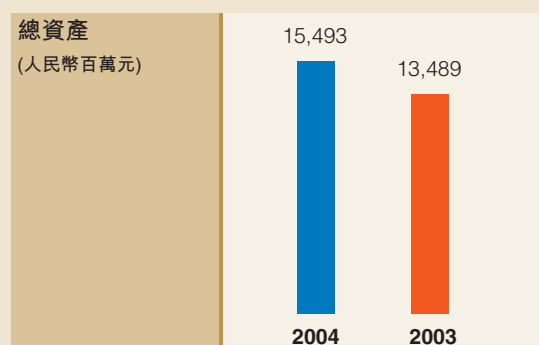
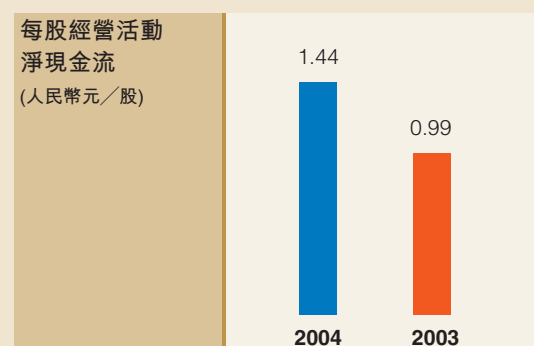
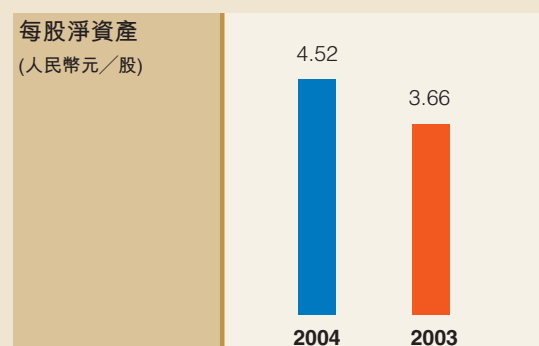


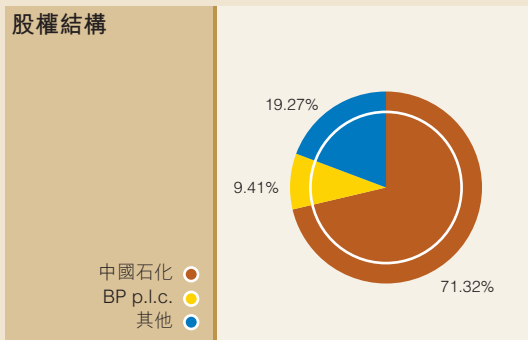
## 業績摘要



	2004	2003
銷售淨額(人民幣千元)	<b>40,337,982</b>	27,908,978
息稅折舊攤銷前利潤(人民幣千元)	<b>4,862,070</b>	2,528,144
息稅前利潤(人民幣千元)	<b>3,828,095</b>	1,682,696
除稅前正常業務利潤(人民幣千元)	<b>3,765,434</b>	1,609,594
股東應佔利潤(人民幣千元)	<b>2,613,288</b>	1,087,987
已佔用資本回報率(%)	<b>26.49</b>	11.53
淨資產收益率(%)	<b>25.32</b>	12.31

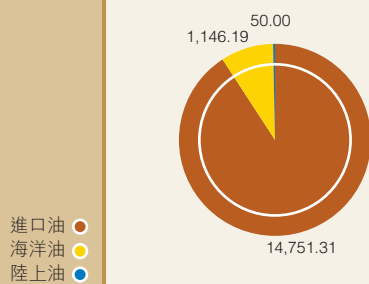


## 業績摘要

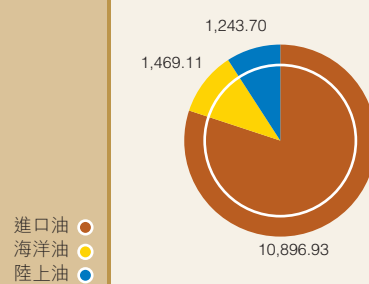


	2004	2003
原料油加工量(含來料加工業務)(千噸)	<b>16,140.85</b>	13,631.04
產品總銷量(千噸)	<b>13,914.99</b>	12,087.61
產品平均銷售價格(不含消費稅)(人民幣元/噸)	<b>2,817.51</b>	2,283.42
加工原料油平均成本(人民幣元/噸)	<b>2,241.56</b>	1,791.80
煉油毛利(美元/桶)	<b>5.84</b>	4.88
噸油完全費用(人民幣元/噸)	<b>138.56</b>	148.30
噸油淨利(含來料加工業務)(人民幣元/噸)	<b>161.90</b>	79.82

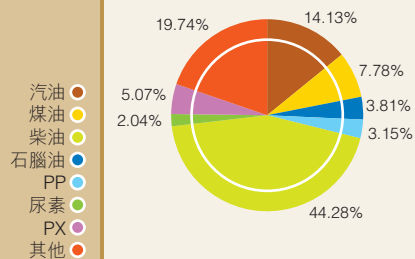
**2004年加工原油結構**  
(千噸)



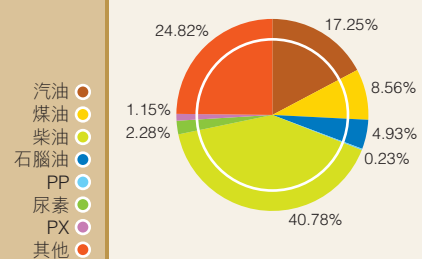
**2003年加工原油結構**  
(千噸)



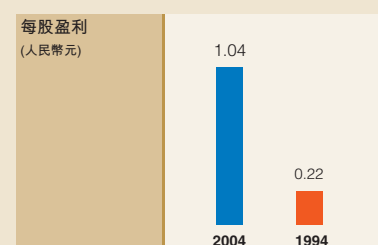
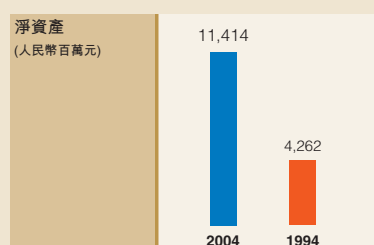
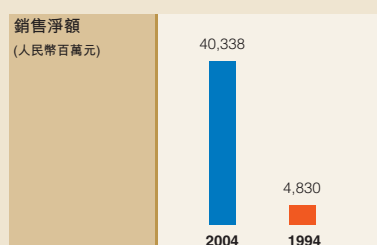
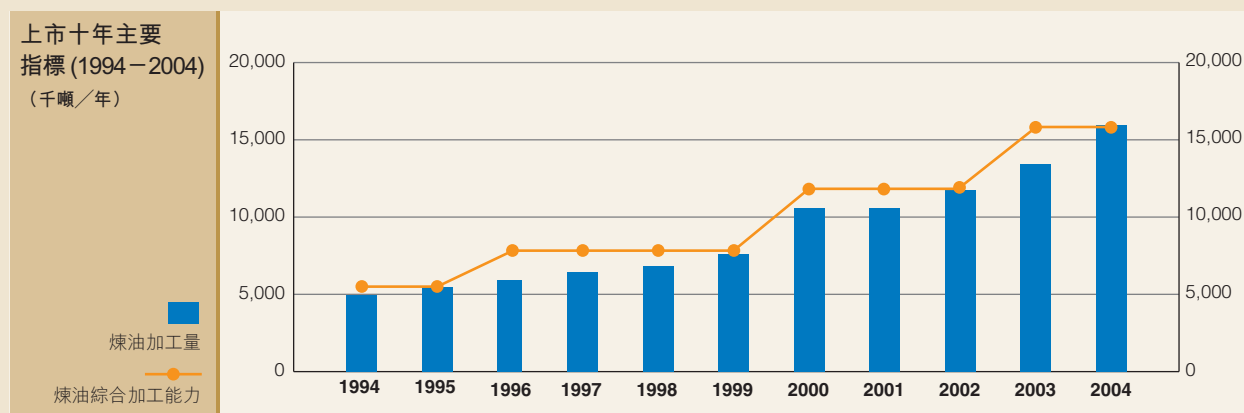
**2004年主要產品佔銷售淨額的比重**



**2003年主要產品佔銷售淨額的比重**



## 業績摘要



## 五年財務摘要

截至十二月三十一日止年度

	二零零四年度 人民幣千元	二零零三年度 人民幣千元	二零零二年度 人民幣千元	二零零一年度 人民幣千元	二零零零年度 人民幣千元
銷售淨額	<b>40,337,982</b>	27,908,978	21,494,497	19,827,660	21,689,964
毛利	<b>4,369,395</b>	2,280,319	2,010,113	1,305,021	1,585,949
除稅前正常業務利潤	<b>3,765,434</b>	1,609,594	1,393,066	622,029	575,604
股東應佔利潤	<b>2,613,288</b>	1,087,987	973,257	463,999	420,777
每股基本盈利 (人民幣元)	<b>1.04</b>	0.43	0.39	0.18	0.17
股東權益合計	<b>11,413,760</b>	9,229,145	8,447,306	7,651,836	7,450,762
負債合計	<b>4,076,668</b>	4,257,090	3,230,292	2,417,527	4,146,057
資產負債率%	<b>26.31</b>	31.56	27.66	24.01	35.75