

Management Profile

→ Dr. Stanley Ho, G.B.S	Chairman	aged 83
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Dr. Ho is an outstanding entrepreneur in Asia with various key positions in both Hong Kong and Macau. In Hong Kong, he is Group Executive Chairman of Shun Tak Holdings Limited, Chairman of Value Convergence Holdings Limited and President of The Real Estate Developers Association of Hong Kong. In Macau, he is Managing Director of Sociedade de Turismo e Diversoes de Macau, S.A.R.L. and Sociedade de Jogos de Macau, S.A., Vice-Chairman of CAM – Macau International Airport Company Limited, Chairman of Seng Heng Bank Limited, and Chairman of Macau Jockey Club.

Dr. Ho is Standing Committee member of the 10th National Committee of the Chinese People's Political Consultative Conference; Honorary Lifetime Chairman of The University of Hong Kong Foundation for Educational Development and Research; Founding Member of Court of The Hong Kong Polytechnic University; Trustee of Macau Foundation; Member of the Economic Council of Macau Special Administrative Region; as well as Council Member of University of Macau.

Dr. Ho is also a vice patron of the Community Chest of Hong Kong, a member of the board of trustees of the Better Hong Kong Foundation, and a patron of the Society of the Academy for Performing Arts.

Dr. Ho is the holder of honorary doctorates of social sciences of The University of Hong Kong, The Hong Kong Polytechnic University and University of Macau in 2004. He was awarded the Honorary Degree of Doctor of Business Administration by The Open University of Hong Kong.

Dr. Ho has been the Company's Chairman since 1987.

Management Profile

→ Mr. Lawrence Ho	Group Managing Director	aged 28
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Mr. Ho was appointed Managing Director of the Company in November 2001, after he made and completed a General Offer for shares of the Company. As Group Managing Director, Mr. Ho oversees and is responsible for the overall strategic development, management and operations of the Group. Mr. Ho is also the son of Dr. Stanley Ho, the founder of the Shun Tak Group and Sociedade de Turismo e Diversoes de Macau, S.A.R.L.

Before heading Melco and Value Convergence, Mr. Ho worked at Jardine Fleming and Citibank N.A.. Mr. Ho is a graduate of the University of Toronto, Canada and holds a Bachelor of Arts degree, majoring in commerce.

Mr. Ho is a Member of The Chinese People's Political Consultative Conference, Shanghai Committee, Vice-Chairman of The Chamber of Hong Kong Listed Companies Limited, Member of All China Youth Federation, Member of Science and Technology Council of Macau Special Administrative Region, Member Macau Basic Law Promotional Association, Chairman of Macau International Volunteers Association, Board of Governors of The Canadian Chamber of Commerce in Hong Kong, Chairman of The Centre for International Child Health (China Campaign) and Director of Aids Concern. Mr. Ho is also Vice Chairman of Macau Youth Federation - Year of the Monkey Activities Organizer, Committee Member of Tianjin Chinese Overseas Friendship Association, Committee Member of Shanghai Chinese Overseas Friendship Association and Director of Guangzhou Luhua Golf & Country Club.

Management Profile

→ Mr. Frank Tsui	Executive Director	aged 47
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Mr. Tsui has more than 20 years of experience in direct investment and investment banking, having held senior management positions at James Capel (Far East) Limited (Managing Director, China Fund), Citicorp International Limited (Vice President) and Canadian Imperial Bank of Commerce (Manager, China Operations Group). Prior to joining the Company, he was the president of China Assets Investment Management Limited which is the investment manager of China Assets (Holdings) Limited, a listed investment holding company in Hong Kong.

Mr. Tsui graduated with a bachelor's and a master's degree in business administration from the Chinese University of Hong Kong and with a law degree from the University of London. He is a member of the Certified General Accountants Association of Canada and the Hong Kong Securities Institute.

Mr. Tsui has been an Executive Director of the Company since November 2001.

→ Mr. Ho Cheuk Yuet	Non-executive Director	aged 43
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Mr. Ho has 20 years of experience in research and stockbroking. Mr. Ho is currently Managing Director of CITIC Frontier China Research Limited and was previously with BOC International, HSBC Securities, UBS and CLSA respectively.

Mr. Ho graduated from The University of Hong Kong with a Bachelor degree of Social Sciences.

Mr. Ho has been a Non-Executive Director of the Company since February 2002.

→ Mr. Ng Ching Wo	Non-executive Director	aged 54
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Mr. Ng is a partner of Fong & Ng, Solicitors. Mr. Ng received his L.L.B. from the University of Alberta in Canada and was admitted to practise as a barrister and solicitor in Alberta in 1981. He is qualified as a solicitor in both the United Kingdom and Hong Kong. Mr. Ng's practice focused primarily in the area of cross-border corporate and commercial work and he has experience in mergers and acquisitions, take-overs of private and listed companies, cross-border initial public offerings, tax planning, large-scale international joint ventures and technology transfer.

Mr. Ng sits on the board of a number of companies listed in Hong Kong.

Mr. Ng has been a Non-Executive Director of the Company since September 2004.

Management Profile

→ Sir Roger Lobo, C.B.E., LL.D., J.P	Independent Non-executive Director	aged 82
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Sir Roger is a prominent figure in Hong Kong and Macau and has served on numerous public offices in the past. He was an Executive Council Member between 1967 and 1985, a Legislative Council Member between 1972 and 1985 (Senior Legislative Council Member between 1980 and 1985) and a Member of Urban Council (1965-1978). In addition, he was Chairman of the Advisory Committee on Post-Retirement Employment (1987-1998), Chairman of Hong Kong Broadcasting Authority (1989-1997) and Chairman and Member of various committees of Independent Commission Against Corruption (1975-1985).

Sir Roger is currently serving on many civic and social services offices. These offices include Vice-Patron of the Community Chest of Hong Kong and The Society of Rehabilitation and Crime Prevention, Hong Kong; Member of the Board of Trustees of Business and Professionals Federation of Hong Kong; Council Member of Caritas Hong Kong; and Honorary Commissioner of Civil Aid Services.

Sir Roger sits on the board of a number of other companies, including Shun Tak Holdings Limited and PCCW Limited (both Hong Kong listed) and Johnson & Johnson (HK) Limited.

Sir Roger was appointed Independent Non-Executive Director of the Company in February 1998.

→ Mr. Robert Kwan, M.A. (CANTAB), F.C.A., F.C.P.A., C.P.A., J.P.	aged 68
Independent Non-executive Director	

Mr. Kwan is a retired Certified Public Accountant, received his Master of Arts Degree at Cambridge University and qualified as a Fellow of the Institute of Chartered Accountants in England and Wales and Fellow of the Hong Kong Institute of Certificated Public Accountants. He was the past Chairman of Deloitte Touche Tohmatsu, Certified Public Accountants and Ocean Park Corporation.

Mr. Kwan has been active in community services and has served on numerous committees and public offices. He is currently serving as a Member of the Office of The Ombudsman, a Voting Member of Tung Wah Group of Hospitals Advisory Board, a Founding Voting Member of The University of Hong Kong Foundation for Educational Development and Research and is currently an Independent Non-executive Director of Shun Tak Holdings Limited, Cheung Kong (Holdings) Limited and Pak Fah Yeow International Limited.

Mr. Kwan was appointed Independent Non-Executive Director of the Company in February 1998.

→ Dr. Lo Ka Shui, GBS, JP	Independent Non-executive Director	aged 58
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Dr. Lo is the Deputy Chairman and Managing Director of Great Eagle Holdings Limited. He is a Non-Executive Director of The Hongkong and Shanghai Banking Corporation Limited, Shanghai Industrial Holdings Limited, Phoenix Satellite Television Holdings Limited and China Mobile (Hong Kong) Limited. He is also a Director of Hong Kong Exchanges and Clearing Limited and a past chairman of its Listing Committees of the Main Board and the Growth Enterprises Market, a Vice President of the Real Estate Developers Association of Hong Kong, a Trustee of the Hong Kong Centre for Economic Research, and a Board Member of the Airport Authority Hong Kong.

Dr. Lo holds a Bachelor of Science (Biophysics) degree from McGill University and a M.D. from Cornell University, certified in Cardiology. He has more than 25 years' experience in the property, hotel and financial industries.

Dr. Lo has been an Independent Non-Executive Director of the Company since September 2004.

Management Profile

→ Mr. Ted Chan	Assistant to Group Managing Director	aged 33
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Mr. Chan is currently the Assistant and reports directly to Mr. Lawrence Ho, in the areas of overall strategic development and management of the Group. He is also a director of Mocha Slot Management Limited. He has more than 8 years of experience in investment banking and securities. Before joining the Company in June 2002, Mr. Chan worked in the capacity of Director of Development of First Shanghai Financial Holding Limited, specializing in internet trading solution and China business development. Mr. Chan graduated with a bachelor's degree in business administration from the Chinese University of Hong Kong and with a master's degree in Financial Management from the University of London.

→ Mr. Samuel Tsang	Group Legal Counsel & Company Secretary	aged 50
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Mr. Tsang is a solicitor admitted in Hong Kong, England and Australia. As Group Legal Counsel and Company Secretary, Mr. Tsang oversees the legal, corporate and compliance matters of the Group. Mr. Tsang has worked as a lawyer with major law firms and listed conglomerates in Hong Kong for over 15 years. He holds a master of laws degree from University of Hong Kong and a master of business administration degree from the Australian Graduate School of Management. Mr. Tsang joined the Group in November 2001.

→ Mr. Clarence Chung, F.C.P.A., F.C.C.A.	Chief Financial Officer	aged 42
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Mr. Chung has more than 15 years of experience in investment banking, accounting and finance areas. Before joining the Group in December 2003, he was the chief financial officer at Megavillage Group, an investment banker at Lazard managing an Asian buy-out fund, a vice-president at Pacific Century Group; and a qualified accountant with Arthur Andersen.

Mr. Chung holds a bachelor degree in business administration from the Chinese University of Hong Kong, is a fellow member of the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants; and a member of the Society of Management Accountants of Canada.

→ Mr. Rodney Orr	Head of Corporate Development	aged 51
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Mr. Rodney Orr has more than 25 years of experience in the hospitality management and information technology industries. He holds a Bachelor Degree in Commerce. He started his career in Canada and has served various renowned corporations in Hong Kong such as the Canadian Overseas Development Co Ltd, ITT Sheraton, Sino Land, PCCW, and Tickets.com. He joined the Group in August 2003, and is currently the Head of Corporate Development of the Group, as well as the General Manager of the Jumbo Catering Management Limited.

Over the past 21 years, Mr. Orr has been an active member in contributing to the community via various social and community services. He has served as a Member/co-opted member of the Provisional Tuen Mun District Board, Tuen Mun District Board, and the Yuen Long District Board. He was also a member of the Regional Advisory Committee for the Hospital Authority. Other social service involvement includes the Lions Club, Pok Oi Hospital, Hong Kong Tennis Association, Yan Oi Tong, Tuen Mun Sports Association, Home of the Handicaps Association and Community Chest - Raffle Committee.