

B A L A N C E S H E E T

As at 31st December 2004

	Note	2004 HK\$'000	2003 HK\$'000
Non-current Assets			
Subsidiaries	12	403,799	409,647
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Current Assets			
Trade and other receivables	15	189	189
Bank balances		911	942
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		1,100	1,131
Current Liabilities			
Trade and other payables	17	822	889
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Net Current Assets			
		278	242
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Total Assets Less Current Liabilities			
		404,077	409,889
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Financed by:			
Share Capital	18	4,509	4,565
Reserves	19	386,039	389,346
Proposed Dividend	19	13,529	15,978
Y C Wang			
Director			
H C Yung			
Director			
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Shareholders' Funds			
		404,077	409,889
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