S C H E D U L E O F

PRINCIPAL PROPERTIES

As at 31st December 2004 and 2003

(a) Investment properties

Group's Description Lot number Туре interest Lease term IL 8416 Units 2005-2008, Commercial Medium term 100% leasehold 20/F, Fortress Hong Kong Tower, 250 King's Road Nanyang Plaza KTIL 46 Commercial/ Medium term 100% 57 Hung To Road Industrial leasehold (Various units with a total floor area of 289,375 sq ft and all car parks)

(b) Other properties

Group's Description Lot number Type Lease term interest Units A-D, 5/F, DD 11 Lot Industrial Medium term 100% leasehold Block 1, No.1637 Tai Ping Industrial Centre, 57 Ting Kok Road, Tai Po