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JILIN CHEMICAL INDUSTRIAL COMPANY LIMITED
吉林化學工業股份有限公司

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 0368)

PROPOSED AMENDMENTS TO ARTICLES OF ASSOCIATION
PROPOSED AMENDMENTS TO THE RULES OF PROCEDURE
FOR THE GENERAL MEETINGS OF THE SHAREHOLDERS
PROPOSED RULES OF PROCEDURE FOR THE MEETINGS OF
THE BOARD OF DIRECTORS
PROPOSED RULES OF PROCEDURE FOR THE MEETINGS OF
THE SUPERVISORY COMMITTEE

The board of directors of the Company has passed resolutions, proposing, among other things: (i) to further amend the relevant provisions of the articles of association of the Company; (ii) to amend the rules of procedure for the general meetings of the shareholders and to adopt the same as an appendix to the articles of association of the Company; (iii) to approve the proposed rules of procedure for the meetings of the board of directors and to adopt the same as an appendix to the articles of association of the Company; and (iv) to approve the proposed rules of procedure for the meetings of the supervisory committee and to adopt the same as an appendix to the articles of association of the Company, to comply with the provisions under the Notice of the Request to the Listed Company to Amend the Articles of Association (Zheng Jian Gong Si Zi [2005] No. 15) issued by China Securities Regulatory Committee on 22 March 2005.

The proposed amendments to the articles of association and the rules of procedure for the general meetings of the shareholders and adoption of the amended rules of procedure for the general meeting of the shareholders, the proposed rules of procedure for the meetings of the board of directors and proposed rules of procedure for the meetings of the supervisory committee as appendices to the articles of association are subject to the approval of the shareholders of the Company by way of special resolutions and approval and/or endorsement on registration as may be required by the relevant PRC authorities.

The board of the directors (the "Board") of Jilin Chemical Industrial Company Limited (the "Company") has received additional proposed resolutions as set out below (the "Additional Proposed Resolutions") from the supervisory committee of the Company (the "Supervisory Committee") for the shareholders' consideration and approval at the annual general meeting of the Company (the "AGM") to be held on 20 May 2005. The Board, in accordance with the articles of association of the Company (the "Articles of Association"), has reviewed the Additional Proposed Resolutions and has agreed to propose the same for shareholders' consideration and approval at the AGM.

The Additional Proposed Resolutions as set out below are proposed in accordance with the provisions under the Notice of the Request to the Listed Company to Amend the Articles of Association (Zheng Jian Gong Si Zi [2005] No. 15) issued by China Securities Regulatory Committee on 22 March 2005:

- (a) to consider and approve the proposed amendments to the relevant provisions of the Articles of Association (collectively the “Proposed Amendments to the Articles of Association”);
- (b) to consider and approve the proposed amendments to rules of procedure for the general meetings of the shareholders (the “Shareholders’ Meeting Rules”) (collectively the “Proposed Amendments to the Shareholders’ Meeting Rules”) and to adopt the amended Shareholders’ Meeting Rules as an appendix to the Articles of Association;
- (c) to consider and approve the proposed rules of procedure for the meetings of the Board (the “Proposed Board Meeting Rules”) and to adopt the Proposed Board Meeting Rules as an appendix to the Articles of Association; and
- (d) to consider and approve the proposed rules of procedure for the meetings of the Supervisory Committee (the “Proposed Supervisory Committee Meeting Rules”) and to adopt the Proposed Supervisory Committee Meeting Rules as an appendix to the Articles of Association.

As an integral part of the Additional Proposed Resolutions, the Board would be authorized to take any action as it thinks fit to implement such resolutions mentioned above.

A circular containing the details of the Proposed Amendments to the Articles of Association, Proposed Amendments to the Shareholders’ Meeting Rules, Proposed Board Meeting Rules and Proposed Supervisory Committee Meeting Rules and a revised proxy form for the AGM will be despatched to the shareholders of the Company in due course.

The Proposed Amendments to the Articles of Association, Proposed Amendments to the Shareholders’ Meeting Rules and adoption of the amended Shareholders’ Meeting Rules, Proposed Board Meeting Rules and Proposed Supervisory Committee Rules as appendices to the Articles of Association are subject to the approval of the shareholders of the Company by way of special resolutions and approval and/or endorsement on registration as may be required by the relevant PRC authorities.

As of the date hereof, the Board comprises of:

Executive Directors: Yu Li, Shi Jianxun, Zhang Xingfu

Non-executive Directors: Xu Fengli, Ni Muhua, Jiang Jixiang, Lan Yunsheng

Independent Non-executive Directors: Lü Yanfeng, Wang Peirong, Fanny Li, Zhou Henglong

By order of the Board of Directors
Zhang Liyan
Company Secretary

19 April 2005
Jilin, the PRC

“Please also refer to the published version of this announcement in The Standard”