

Balance Sheet

資產負債表

At 31 December 2004 (Expressed in Hong Kong dollars)

於二零零四年十二月三十一日 (以港幣單位列示)

	Note	2004	2003
	附註	\$'000 千元	\$'000 千元
Non-current assets			
Fixed assets	12	22,684	16,936
Interest in subsidiaries	15	281,361	251,620
Investment in associate	16	1,248	1,248
Long-term bank deposit	19	85,288	62,104
		390,581	331,908
Current assets			
Inventories	20	65,820	61,589
Trade and other receivables	21	94,850	63,188
Cash and cash equivalents	22	92,587	158,083
		253,257	282,860
Current liabilities			
Trade and other payables	23	114,840	86,742
Bank loans and overdrafts	24	11,400	36,524
Current taxation	27(a)	10,171	5,904
		136,411	129,170
Net current assets		116,846	153,690
Total assets less current liabilities		507,427	485,598
Non-current liabilities			
Bank loans	24	26,600	-
Defined benefit retirement plan	25(a)	4,909	4,505
Deferred tax liabilities	27(b)	858	11
Net assets		475,060	481,082
Capital and reserves			
Share capital	28	51,942	51,235
Reserves	29	423,118	429,847
		475,060	481,082

Approved and authorised for issue by the board of directors on 6 April 2005

董事會於二零零五年四月六日核准並許可發出。

Chul Hong MIN
Director

閔詰泓
董事

Young M. LEE
Director

李泳模
董事

The notes on pages 48 to 121 form part of these financial statements.

第48頁至121頁的附註屬本財務報表的一部分。