

Consolidated Cash Flow Statement

綜合現金流量表

For the year ended 31 December 2004 (Expressed in Hong Kong dollars)

截至二零零四年十二月三十一日止年度(以港幣單位列示)

	Note	2004	2003
	附註	\$'000 千元	\$'000 千元
Operating activities	經營活動		
Profit from ordinary activities before taxation	除稅前正常業務溢利	65,763	134,582
Adjustments for:	調整項目：		
– Amortisation of negative goodwill	– 負商譽攤銷	(1,591)	(1,591)
– Amortisation of positive goodwill	– 正商譽攤銷	7,328	1,898
– Share of profits less losses of associates	– 應佔聯營公司溢利減虧損	142	850
– Depreciation	– 折舊	17,666	17,539
– Interest income	– 利息收入	(14,531)	(12,703)
– Interest expense	– 利息開支	830	166
– Gain on disposal of associate	– 出售聯營公司收益	(259)	–
– Net gain on sale of fixed assets	– 出售固定資產收益淨額	(293)	(285)
– Loss on revaluation of long-term bank deposit	– 長期銀行存款重估虧損	8,000	–
Foreign exchange loss	海外匯兌虧損	2,332	116
Operating profit before changes in working capital	營運資金變動前的經營溢利	85,387	140,572
Decrease in net amount due from fellow subsidiaries	應收同系附屬公司款項淨額減少	3,216	456
Decrease/(increase) in net amount due from associates	應收聯營公司款項淨額減少/(增加)	1,652	(676)
Increase in inventories	存貨增加	(14,905)	(24,064)
(Increase)/decrease in trade debtors, bills receivable, deposits and prepayments	應收賬款、應收票據、按金及預付款(增加)/減少	(16,674)	42,500
Increase in net amount due to ultimate holding company	應收最終控股公司款項淨額增加	165	25,892
Decrease in creditors and accrued charges	應付賬款及應計費用減少	(14,434)	(154,540)
(Decrease)/increase in defined benefit retirement plan liability	界定利益退休計劃負債(減少)/增加	(310)	3,272
Cash generated from operations	經營業務產生的現金	44,097	33,412

Consolidated Cash Flow Statement

綜合現金流量表

For the year ended 31 December 2004 (Expressed in Hong Kong dollars)

截至二零零四年十二月三十一日止年度(以港幣單位列示)

	Note	2004	2003
	附註	\$'000 千元	\$'000 千元
Tax paid	已付稅項		
Hong Kong profits tax paid	已付香港利得稅	(1,587)	(3,632)
Hong Kong profits tax reserve certificates purchased	購買香港利得稅儲稅券	–	(5,993)
Taxation outside Hong Kong paid	已付香港以外地區稅項	(7,715)	(4,784)
Net cash from operating activities	經營活動所得現金淨額		19,003
Investing activities	投資活動		
Interest received	已收利息	14,531	12,703
Payment for purchase of fixed assets	購入固定資產付款	(33,643)	(24,484)
Payment for construction in progress	在建工程付款	(4,864)	–
Proceeds from sales of fixed assets	出售固定資產所得款項	433	782
Purchase of subsidiary, net of cash acquired	購入附屬公司付款(已扣除收購所得現金)	30	(11,000)
Payment for purchase of associate	購入聯營公司付款	–	(1,248)
Proceeds from disposal of associate	出售聯營公司所得款項	1,170	–
Proceeds from sales of investment securities	出售投資證券所得款項	873	–
(Placement)/maturity of time deposits	(新造)/定期存款到期	(7,500)	7,809
(Placement)/maturity of pledged long-term bank deposit	(新造)/到期已抵押長期銀行存款	(31,184)	19,896
Net cash (used in)/from investing activities	投資活動(所耗)/所得現金淨額		4,458
		(60,184)	

Consolidated Cash Flow Statement

綜合現金流量表

For the year ended 31 December 2004 (Expressed in Hong Kong dollars)

截至二零零四年十二月三十一日止年度(以港幣單位列示)

	Note 附註	2004 \$'000 千元	2003 \$'000 千元
Financing activities	融資活動		
Dividends paid	已付股息	(60,079)	(61,640)
Interest paid	已付利息	(830)	(166)
New bank loans	新增銀行貸款	53,616	11,279
Repayment of bank loans	償還銀行貸款	(44,333)	(7,808)
Proceeds from exercise of share options under share option scheme	根據購股權計劃 行使購股權所 得款項	10,896	10,007
Net cash used in financing activities	融資活動所耗 現金淨額		(48,328)
Net decrease in cash and cash equivalents	現金及現金等價物 減少淨額	(66,119)	(24,867)
Cash and cash equivalents at 1 January	於一月一日的現金 及現金等價物	205,185	230,052
Effect of foreign exchange rates changes	匯率變動影響	2,800	—
Cash and cash equivalents at 31 December	於十二月三十一日 的現金及現金等 價物	141,866	205,185

The notes on pages 48 to 121 form part of these financial statements.

第48頁至121頁的附註屬本財務報表的一部分。