



Hong Kong Exchanges and Clearing Limited

香港交易及結算所有限公司

The Stock Exchange of Hong Kong Limited

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

ANNOUNCEMENT

**In relation to the matter of The HSBC China Fund Limited
(Stock Code: 504)
Cancellation of listing
in accordance with Rule 6.10 of the
Rules Governing the Listing of Securities on
The Stock Exchange of Hong Kong Limited (the “Listing Rules”)**

The Exchange hereby announces that with effect from 9:30 a.m. on 22 April 2005, the listing of the shares of the Company will be cancelled in accordance with the Rule 6.10 of the Listing Rules.

The Company has failed to submit a viable resumption proposal as required by the Exchange. Therefore, the Exchange will cancel the listing of the Company’s shares in accordance with Rule 6.10 of the Listing Rules.

The Stock Exchange of Hong Kong Limited (the “Exchange”) announces that the listing of the shares of The HSBC China Fund Limited (the “Company”) will be cancelled with effect from 9:30 a.m. on 22 April 2005 in accordance with Rule 6.10 of the Listing Rules.

Dealings in the shares of the Company have been suspended since 7 September 2004. On 4 February 2005, the Exchange announced that it proposed to cancel the listing of the shares of the Company on the Exchange. The Company was given a period of two months for the submission of a viable resumption proposal and to remedy those matters that gave rise to the Exchange’s proposal to cancel the listing of the Company. By the end of the two-month period (i.e. 3 April 2005), the Company had not submitted any viable resumption proposal. The Exchange will cancel the listing of the Company’s shares.

The Exchange has notified the Company of its obligation to issue an announcement informing the public of the cancellation of the listing of its shares on the same day of this announcement.

The Exchange advises shareholders of the Company who have any queries about the implications of the delisting to obtain appropriate professional advice.

Hong Kong, 21 April 2005

Please also refer to the published version of this announcement in South China Morning Post.