



PME GROUP LIMITED

必美宜集團有限公司*

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 379)

ANNOUNCEMENT

Announcement in respect of increase in trading volume and price of the shares of the Company.

Shareholders of the Company and other investors should exercise caution in dealing in the shares of the Company.

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The directors of PME Group Limited (the “Company”) have noted the recent increase in the trading volume and price of the shares of the Company and wish to state that we are not aware of any reasons for such increases.

The Company was informed by its controlling shareholder, PME Investments (BVI) Co., Ltd. (“PME Investments”) that PME Investments today purchased 600,000 shares of the Company (the “Purchase”) at the prices ranging from HK\$0.099 to HK\$0.110 per share from the open market, representing approximately 2.05% of today’s trading volume of the shares of the Company. After the Purchase, the shareholding of PME Investments in the Company’s issued share capital increased from 31.78% to 31.85%. PME Investments may purchase further shares of the Company depending on the market conditions. The entire issued share capital of PME Investments is beneficially owned as to one-third by each of Mr Cheng Kwok Woo, Mr Cheng Kwong Cheong and Ms Cheng Wai Ying, all of them are executive directors of the Company. To the knowledge and belief of the directors of the Company, the Purchase does not have any general offer implication under the Takeovers Code.

Saved as disclosed in the Company’s announcement dated 3 March 2005, we also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

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Made by the order of the Board of the Company, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board
PME GROUP LIMITED
Cheng Kwok Woo
Chairman

Hong Kong, 21 April 2005

* For identification purpose only

As at the date of this announcement, the Board comprises (1) Mr Cheng Kwok Woo, Mr Cheng Kwong Cheong, Ms Cheng Wai Ying, Mr Chow Yin Kwang, and Ms Chan Yim Fan as executive directors; (2) Mr Zheng Jin Hong as non-executive director; and (3) Messrs Anthony Francis Martin Conway, Leung Yuen Wing and Lam Hon Ming Edward as independent non-executive directors.

“Please also refer to the published version of this announcement in the International Herald Tribune”