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**NOTICE OF LISTING ON
THE STOCK EXCHANGE OF HONG KONG LIMITED**



HKR INTERNATIONAL LIMITED (the “Issuer”)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 480)

**Issue of HK\$1,410,000,000
Zero Coupon Convertible Bonds due 2010
(the “Convertible Bonds”)
convertible into ordinary shares of the Issuer**

Sole Bookrunner and Lead Manager



Application has been made to The Stock Exchange of Hong Kong Limited for the listing of, and permission to deal in, the Convertible Bonds as described in the Offering Circular dated 22 April 2005 and such listing and permission to deal in the Convertible Bonds is expected to become effective on or about 27 April 2005.

Hong Kong, 22 April 2005

Please also refer to the published version of this announcement in The Standard.