

Consolidated Cash Flow Statement 綜合現金流量表

For the year ended 31 December 2004 (Expressed in Hong Kong dollars)

截至二零零四年十二月三十一日止年度(以港幣計算)

	Note 附註	2004 二零零四年 \$'000 千元	2003 二零零三年 \$'000 千元
Operating activities	經營活動		
Profit from ordinary activities before taxation	一般業務除稅前盈利	104,725	75,516
Adjustments for:	經調整:		
- Depreciation	- 折舊	15,168	13,278
- Amortisation of investment in jointly controlled entity	- 合營公司投資攤銷	-	2,747
- Amortisation of goodwill	- 商譽攤銷	1,881	803
- Amortisation of negative goodwill included in share of profits of associates	- 負商譽攤銷(計入所佔聯營公司盈利)	(674)	(674)
- Provision for diminution in value of other financial assets	- 其他財務資產減值撥備	-	29,495
- Finance costs	- 財務成本	27,614	31,374
- Interest income	- 利息收入	(1,148)	(465)
- Share of profits before taxation of associates	- 所佔聯營公司除稅前盈利	(99,049)	(109,217)
- Share of (surplus)/deficit on revaluation of investment properties of associates	- 所佔聯營公司投資物業重估(盈餘)/虧損	(4,294)	13,322
- Share of profit of jointly controlled entity	- 所佔合營公司盈利	-	(31,982)
- Gain on sale of discontinued operation	- 出售終止經營業務收益	-	(19,576)
- Gain on liquidation of subsidiary	- 附屬公司清盤所得收益	(555)	-
- (Gain)/loss on sale of fixed assets	- 出售固定資產(收益)/虧損	(37)	69
- Gain on sale of other financial assets	- 出售其他財務資產收益	-	(223)
- (Surplus)/deficit on revaluation of investment properties	- 重估投資物業(盈餘)/虧損	(14,790)	17,046
- Foreign exchange (gain)/loss	- 匯兌(收益)/虧損	(2,127)	873
Operating profit before changes in working capital	營運資金變動前之經營盈利	26,714	22,386
Increase in amounts due from associates	應收聯營公司款項增加	(8,442)	(5)
Decrease in listed securities in Hong Kong	香港上市證券減少	-	774
Increase in inventories	存貨增加	-	(9,645)
Increase in debtors, other receivables, deposits and prepayments	應收賬款、其他應收款項、按金及預付款項增加	(32,802)	(55,043)
Increase in amounts due to minority shareholders	應付少數股東款項增加	627	-
(Decrease)/increase in other payables and accrued expenses	其他應付款項及應計費用(減少)/增加	(50,711)	45,372
Decrease in amount due to ultimate holding company	應付最終控股公司款項減少	(55)	(34,474)
Cash used in operations	經營動用之現金	(64,669)	(30,635)
Interest paid	已付利息	(56,208)	(26,924)
Interest received	已收利息	1,148	465
People's Republic of China ("PRC") income tax paid	已付中華人民共和國(「中國」)所得稅	(1,117)	(1,146)
Net cash used in operating activities	經營活動動用之現金淨額	(120,846)	(58,240)

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		2004 二零零四年 \$'000 千元	2003 二零零三年 \$'000 千元
Investing activities	投資活動		
Payment for purchase of fixed assets	購買固定資產之款項	(6,189)	(14,958)
Proceed from sale of fixed assets	出售固定資產所得款項	98	506
Proceed from sale of other financial assets	出售其他財務資產所得款項	-	2,269
Decrease/(increase) in pledged bank deposits	已抵押銀行存款減少/ (增加)	864	(7,776)
Increase in deposits with bank	銀行存款增加	(4,956)	(898)
Payment for purchase of associates	購買聯營公司之款項	(575)	(4,734)
Payment for purchase of subsidiaries, net of cash acquired	購買附屬公司之款項 (扣除收購所得現金)	29 (12,025)	6,826
Proceed from sale of associates	出售聯營公司所得款項	489,229	-
Proceed from sale of discontinued operation, net of cash disposed	出售終止經營業務所得 款項(扣除已出售現金)	-	(16,460)
Dividend received from associate	已收聯營公司股息	98,798	63,594
Net cash generated from investing activities	投資活動產生之現金淨額	565,244	28,369
Financing activities	融資活動		
Proceed from new bank loans	新做銀行貸款所得款項	161,713	471,494
Repayment of bank loans	償還銀行貸款	(159,719)	(227,000)
Proceed from new loans from ultimate holding company	新做最終控股公司貸款 所得款項	9,425	-
Repayment of loans from ultimate holding company	償還最終控股公司貸款	(42,364)	(158,333)
Repayment of loan from associate	償還聯營公司貸款	-	(18,988)
Capital contribution received by non-wholly subsidiary from minority shareholder	非全資附屬公司收取少數 股東出資	4,280	-
Proceed from shares issued under share option scheme	根據購股權計劃發行股份 所得款項	148	-
Dividend paid	已付股息	(10,193)	-
Net cash (used in)/generated from financing activities	融資活動(動用)/產生 之現金淨額	(36,710)	67,173
Net increase in cash and cash equivalents	現金及現金等價物增加淨額	407,688	37,302
Cash and cash equivalents at 1 January	於一月一日之現金及 現金等價物	164,115	127,047
Effect of foreign exchange rates changes	匯率變動影響	555	(234)
Cash and cash equivalents at 31 December	於十二月三十一日之 現金及現金等價物	572,358	164,115

The notes on pages 74 to 152 form part of these financial statements.
載於第七十四頁至第一百五十二頁之附註為此等財務報表之一部分。