

Consolidated Income Statement

Year ended 31 December 2004

	Notes	2004 RMB'000	2003 RMB'000
Turnover	3	1,507,679	1,050,529
Cost of sales		(683,333)	(489,770)
Gross profit		824,346	560,759
Other revenue	3	20,805	3,975
Selling and distribution costs		(10,319)	(4,926)
Administrative expenses		(167,579)	(114,027)
Other operating costs		(39,766)	(12,119)
Profit from operating activities	4	627,487	433,662
Finance costs	5	(5,836)	(17,129)
Share of profits of associates		22,655	2,018
Profit before tax		644,306	418,551
Tax	8	(186,437)	(95,677)
Profit before minority interests		457,869	322,874
Minority interests		(40,250)	(8,968)
Net profit from ordinary activities attributable to shareholders	9	417,619	313,906
Proposed final dividend	10	262,826	197,120
Earnings per share - basic	11	RMB0.16	RMB0.16