

Consolidated Balance Sheet

31 December 2004

	Notes	2004 RMB'000	2003 RMB'000
NON-CURRENT ASSETS			
Fixed assets	12	1,371,398	876,249
Land use rights	13	15,503	15,236
Long term deferred assets	14	108,792	63,499
Prepayments	15	70,820	50,336
Intangible assets	16	419,266	117,213
Goodwill	17	15,767	14,520
Interests in associates	19	50,313	10,990
Interests in jointly-controlled entities	20	7,040	—
Available-for-sale financial assets	21	19,990	40
		2,078,889	1,148,083
CURRENT ASSETS			
Inventories	22	194,558	121,624
Prepayments, deposits and other receivables	23	56,223	290,239
Trade receivables	24	7,834	2,373
Bills receivable		700	—
Due from related parties	25	2,707	4,141
Other financial assets	26	12,766	—
Pledged deposits	27	23,688	14,475
Cash and cash equivalents	27	888,747	1,114,466
		1,187,223	1,547,318
CURRENT LIABILITIES			
Accrued liabilities and other payables	28	253,391	317,897
Trade payables	29	139,418	103,222
Current portion of interest-bearing bank loans	30	45,000	—
Short term bank loans	31	—	56,500
Government grants		1,693	553
Current portion of other long term loans	32	1,000	230
Tax payable		104,203	28,031
		544,705	506,433

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	Notes	2004 RMB'000	2003 RMB'000
NET CURRENT ASSETS		642,518	1,040,885
TOTAL ASSETS LESS CURRENT LIABILITIES		2,721,407	2,188,968
NON-CURRENT LIABILITIES			
Interest-bearing bank loans	30	266,647	199,400
Other long term loans	32	—	1,000
Provision for land restoration and environmental costs	33	26,170	14,414
Long term other payables	34	119,176	46,374
		411,993	261,188
MINORITY INTERESTS		382,010	221,418
		1,927,404	1,706,362
CAPITAL AND RESERVES			
Issued capital	35	262,826	131,413
Reserves		1,401,752	1,377,829
Proposed final dividend	10	262,826	197,120
		1,927,404	1,706,362

Chen Jinghe
Director

Liu Xiaochu
Director