

# Consolidated Statement of Changes in Equity

Year ended 31 December 2004

	Notes	Issued share capital RMB'000	Share premium account RMB'000	Statutory surplus reserve RMB'000 Note 36(a)	Public welfare fund RMB'000 Note 36(b)	Capital reserve RMB'000	Retained profits RMB'000 Note 36(c)	Proposed final dividend RMB'000	Total RMB'000
At 1 January 2003		95,000	45,043	22,380	11,190	897	11,842	95,000	281,352
Dividend paid		—	—	—	—	—	—	(95,000)	(95,000)
Share of capital reserve of an associate		—	—	—	—	356	—	—	356
New shares issued	35(c)	36,413	1,243,926	—	—	—	—	—	1,280,339
Share issue expenses	35(c)	—	(74,591)	—	—	—	—	—	(74,591)
Net profit for the year		—	—	—	—	—	313,906	—	313,906
Transfer to reserves		—	—	33,133	16,567	—	(49,700)	—	—
Proposed final dividend	10	—	—	—	—	—	(197,120)	197,120	—
As at 31 December 2003 and 1 January 2004		131,413	1,214,378	55,513	27,757	1,253	78,928	197,120	1,706,362
Dividend paid		—	—	—	—	—	—	(197,120)	(197,120)
Share of capital reserve of an associate		—	—	—	—	543	—	—	543
Share premium converted into share capital	35(d)	131,413	(131,413)	—	—	—	—	—	—
Net profit for the year		—	—	—	—	—	417,619	—	417,619
Transfer to reserves		—	—	49,386	24,742	—	(74,128)	—	—
Proposed final dividend	10	—	—	—	—	—	(262,826)	262,826	—
At 31 December 2004		262,826	1,082,965	104,899	52,499	1,796	159,593	262,826	1,927,404
Reserves retained by:									
Company and subsidiaries		262,826	1,082,965	104,899	52,499	—	142,603	262,826	1,908,618
Associates		—	—	—	—	1,796	16,990	—	18,786
At 31 December 2004		262,826	1,082,965	104,899	52,499	1,796	159,593	262,826	1,927,404
Company and subsidiaries		131,413	1,214,378	55,513	27,757	—	76,972	197,120	1,703,153
Associate		—	—	—	—	1,253	1,956	—	3,209
At 31 December 2003		131,413	1,214,378	55,513	27,757	1,253	78,928	197,120	1,706,362