

Consolidated Balance Sheet

At 31 December 2004

	Note	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Fixed assets	12	919,120	913,300
Investments in associates	14	3,844	8,817
Held-to-maturity securities, listed	15	1,458,034	1,558,980
Non-trading securities	16	273	273
Loans receivable	17	8,762	11,660
Deferred tax assets	23	11,117	12,309
		2,401,150	2,505,339
Current assets			
Inventories	18	290,669	224,841
Trade receivables	19	351,582	289,087
Deposits, prepayments and other receivables		121,936	145,316
Loans receivable due within one year	17	2,770	2,770
Trading securities	20	7	104
Cash and bank deposits	21	585,271	488,397
		1,352,235	1,150,515
Current liabilities			
Trade payables	22	338,220	302,683
Other creditors and accruals		252,709	253,155
Taxation		25,789	31,700
		616,718	587,538
Net current assets			
		735,517	562,977
Total assets less current liabilities			
		3,136,667	3,068,316
Non-current liabilities			
Deferred tax liabilities	23	48,303	43,333
Minority interests	24	137,672	129,169
		2,950,692	2,895,814
Capital and reserves			
Share capital	25	670,500	670,500
Reserves		2,280,192	2,225,314
		2,950,692	2,895,814