

CONSOLIDATED CASH FLOW STATEMENT

綜合現金流量報表

For the year ended 31 December 2004

截至二零零四年十二月三十一日止年度

	NOTES 附註	2004 HK\$'000 千港元	2003 HK\$'000 千港元
OPERATING ACTIVITIES	經營業務		
Profit from operations	經營溢利	125,757	61,181
Adjustments for:	經調整：		
Depreciation and amortisation	折舊及攤銷	24,884	12,999
(Gain) loss on disposal of property, plant and equipment	出售物業、廠房及 設備之(收益)虧損	(23)	72
Interest income	利息收入	(360)	(40)
Operating cash flows before movements in working capital	未計營運資金變動前之 經營現金流量	150,258	74,212
Increase in inventories	存貨增加	(22,683)	(2)
Increase in trade receivables, bills receivables, deposits and prepayments	應收貿易賬款、 應收票據、按金及 預付款項增加	(15,203)	(14,806)
Increase in trade receivables with insurance coverage	已投保之應收貿易 賬款增加	(39,413)	(50,445)
Increase in trade receivables from a jointly controlled entity	應收一間合營公司 之貿易賬款增加	(59,169)	(22,059)
Increase in trade payables, deposits received and accrued charges	應付貿易賬款、已收按金及 應計費用增加	96,472	105,291
Decrease in amount due to a jointly controlled entity	應付一間合營公司 款項減少	—	(8,955)
Cash generated from operations	經營產生之現金	110,262	83,236
Interest received	已收利息	360	40
Interest paid	已付利息	(8,730)	(5,366)
Income taxes paid	已付所得稅	(4,291)	(289)
NET CASH FROM OPERATING ACTIVITIES	經營業務產生之 現金淨額	97,601	77,621
INVESTING ACTIVITIES	投資業務		
Expenditure on product development	產品開發支出	(43,713)	(16,492)
Acquisition of a subsidiary	收購一間附屬公司	(9,586)	—
Increase in pledged bank deposit	已抵押銀行存款增加	(7,985)	(12,615)
Purchase of property, plant and equipment	購置物業、 廠房及設備	(4,983)	(2,941)
Proceeds from disposal of property, plant and equipment	出售物業、廠房及 設備所得款項	188	14
NET CASH USED IN INVESTING ACTIVITIES	投資業務動用之 現金淨額	(66,079)	(32,034)

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FINANCING ACTIVITIES	融資業務		
Increase in advances drawn on trade receivables with insurance coverage	預支已投保應收貿易賬款之墊款增加	56,429	45,400
New bank borrowings raised	所籌集之新銀行借貸	41,044	—
Proceeds on issue of new shares	發行新股份所得款項	11,876	31,390
Repayment of bank borrowings	償還銀行借貸	(21,805)	—
Dividends paid	已付股息	(15,982)	(5,969)
Repayment of obligations under finance leases	償還融資租賃之債務	(6,045)	(364)
Share issue expenses	股份發行開支	(9)	(978)
Repayment of convertible notes	償還可換股票據	—	(15,640)
NET CASH FROM FINANCING ACTIVITIES	融資業務產生之現金淨額	65,508	53,839
NET INCREASE IN CASH AND CASH EQUIVALENTS	現金及現金等值項目增加淨額	97,030	99,426
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	外幣匯率變動之影響	(538)	7
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	年初之現金及現金等值項目	113,235	13,802
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR, representing bank balances and cash	年終之現金及現金等值項目，相當於銀行結餘及現金	209,727	113,235