

綜合現金流動表 Consolidated Cash Flow Statement

由二零零四年四月一日至二零零四年十二月三十一日九個月 For the nine months from 1st April, 2004 to 31st December, 2004

		1.4.2004 至 31.12.2004 千港元 HK\$'000	1.4.2003 至 31.3.2004 千港元 HK\$'000
經營業務	OPERATING ACTIVITIES		
除稅前溢利	Profit before taxation	51,809	38,247
調整：	Adjustments for:		
呆賬撥備	Allowances for doubtful debts	847	744
其他投資之未變現持有收益	Unrealised holding gain on other investments	-	(1,354)
利息收入	Interest income	(2,939)	(3,779)
利息費用	Interest expenses	12,788	16,549
出售物業、廠房及設備之虧損	Loss on disposal of property, plant and equipment	283	-
出售其他投資之收益	Gain on disposal of other investments	(2,237)	(1,934)
商譽攤銷	Amortisation of goodwill	479	639
物業、廠房及設備之 折舊及攤銷	Depreciation and amortisation on property, plant and equipment	747	1,035
一項投資物業之 重估盈餘	Surplus arising on revaluation of an investment property	(1,800)	(2,000)
營運資金變動前之 經營現金流量	Operating cash flows before movements in working capital	59,977	48,147
存貨（增加）減少	(Increase) decrease in inventories	(36,896)	91,630
應收貿易賬款及其他應收賬款 （增加）減少	(Increase) decrease in trade and other receivables	(127,409)	1,799
應付貿易賬款及其他應付賬 款增加（減少）	Increase (decrease) in trade and other payables	19,581	(6,970)
經營業務（所用）所得現金	Cash (used in) generated from operations	(84,747)	134,606
已付利息	Interest paid	(12,659)	(16,614)
已繳中國所得稅	PRC income tax paid	(5,385)	(11,566)
退還（已繳）香港利得稅	Hong Kong Profits Tax refunded (paid)	510	(14)
經營業務（所用）所得 現金淨額	NET CASH (USED IN) FROM OPERATING ACTIVITIES	(102,281)	106,412
投資活動	INVESTING ACTIVITIES		
已抵押銀行存款減少（增加）	Decrease (increase) in pledged bank deposits	39,047	(16,701)
購置物業、廠房及設備	Purchase of property, plant and equipment	(927)	(622)
已收利息	Interest received	2,908	3,857
出售其他投資所得款項	Proceeds from disposal of other investments	5,422	3,831
出售物業、廠房及設備所得款項	Proceeds from disposal of property, plant and equipment	175	-
投資活動所得（所用） 現金淨額	NET CASH FROM (USED IN) INVESTING ACTIVITIES	46,625	(9,635)

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		1.4.2004 至 to 31.12.2004 千港元 HK\$'000	1.4.2003 至 to 31.3.2004 千港元 HK\$'000
融資活動	FINANCING ACTIVITIES		
已籌集之銀行借貸及其他借貸	Bank and other borrowings raised	881,121	697,456
已償還之銀行借貸及其他借貸	Bank and other borrowings repaid	(814,566)	(785,984)
已付股息	Dividend paid	(15,105)	(15,105)
償還融資租約債務	Repayment of obligations under finance leases	(150)	(200)
融資租約債務利息	Interest on obligations under finance leases	(20)	(26)
融資活動所得（所用） 現金淨額	NET CASH FROM (USED IN) FINANCING ACTIVITIES	51,280	(103,859)
現金及現金等價物減少淨額	NET DECREASE IN CASH AND CASH EQUIVALENTS	(4,376)	(7,082)
期初／年初之現金及現金等價物	CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD/YEAR	119,724	126,752
匯率變動之影響	Effect of foreign exchange rate changes	-	54
期終／年終之現金及現金等價物	CASH AND CASH EQUIVALENTS AT END OF THE PERIOD/YEAR	115,348	119,724
代表：	Represented by:		
銀行結餘及現金	Bank balances and cash	125,311	119,724
銀行透支	Bank overdrafts	(9,963)	-
		115,348	119,724