

# 綜合現金流量表

## Consolidated Cash Flow Statement

截至二零零四年十二月三十一日止年度 For the year ended 31st December, 2004

		2004 人民幣千元 Rmb'000	2003 人民幣千元 Rmb'000
<b>經營業務</b>	<b>OPERATING ACTIVITIES</b>		
營業溢利	Profit from operations	<b>212,729</b>	175,335
經作下列調整：	Adjustments for:		
呆壞賬準備	Allowance for bad and doubtful debts	<b>1,360</b>	6,112
存貨準備	Allowance for inventories	<b>10,822</b>	5,680
非上市證券性投資 股息收入	Dividend income from unlisted investment securities	<b>(645)</b>	(222)
折舊及攤銷	Depreciation and amortisation	<b>241,042</b>	208,205
處置非上市證券性 投資取得收益	Gain on disposal of unlisted investment securities	-	(978)
處置固定資產(取得收益) 損失	(Gain) loss on disposal of property, plant and equipment	<b>(2,533)</b>	896
證券性投資減值確認	Impairment loss recognised in respect of investments in securities	<b>2,043</b>	-
利息收入	Interest income	<b>(121,293)</b>	(26,223)
轉回呆壞賬準備	Reversal of allowance for bad and doubtful debts	<b>(7,414)</b>	(12,120)
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營運資金變動前之經營 業務現金流量	Operating cash flows before movements in working capital	<b>336,111</b>	356,685
存貨增加	Increase in inventories	<b>(3,390,410)</b>	(1,292,915)
應收賬款增加	Increase in trade debtors	<b>(373,644)</b>	(152,232)
其它應收款·按金及 預付款項增加	Increase in other debtors, deposits and prepayments	<b>(3,701,449)</b>	(1,437,585)
建造合同應收款減少 (增加)	Decrease (increase) in amounts due from customers for contract work	<b>374,206</b>	(511,123)
應收聯屬公司款項減少	Decrease in amounts due from fellow subsidiaries	<b>4,182</b>	43,619
建造合同預收款增加(減少)	Increase (decrease) in amounts due to customers for contract work	<b>536,108</b>	(151,528)
應付賬款增加	Increase in trade creditors	<b>911,046</b>	300,663
其它應付款及應計費用減少	Decrease in other creditors and accrued charges	<b>(63,011)</b>	(69,094)
已收按金增加	Increase in deposits received	<b>12,463,862</b>	7,500,837
欠最終控股公司款項增加	Increase in amount due to ultimate holding company	<b>6,163</b>	5,884
應付增值稅及其它應付 稅項增加(減少)	Increase (decrease) in value added tax and other taxes payable	<b>3,597</b>	(25,448)
		<hr/>	<hr/>
經營業務產生(所用)之現金淨額	Net cash generated from operations	<b>7,106,761</b>	4,567,763
已收利息	Interest received	<b>121,293</b>	26,223
已付股息	Dividends paid	<b>(9,513)</b>	(7,135)
已付所得稅	Income tax paid	<b>(13,910)</b>	(14,837)
		<hr/>	<hr/>
<b>經營業務產生之現金淨額</b>	<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>7,204,631</b>	4,572,014

# 綜合現金流量表 (續)

## Consolidated Cash Flow Statement (continued)

截至二零零四年十二月三十一日止年度 For the year ended 31st December, 2004

	附註 NOTES	2004 人民幣千元 Rmb'000	2003 人民幣千元 Rmb'000
<b>投資業務</b>	<b>INVESTING ACTIVITIES</b>		
購置證券性投資	Purchase of investments in securities	(4,479,002)	(19,643)
購置固定資產	Purchase of property, plant and equipment	(710,298)	(275,321)
銀行存款增加	Increase in bank deposits	(491,146)	(98,765)
出售部份於聯屬公司權益 (已扣除出售之現金 及現金等額)	Net cash outflow from partial disposal of interests in a subsidiary (net of cash and cash equivalents disposed of)	30 (80,863)	-
聯營公司投資	Investment in an associate	(9,630)	-
已抵押銀行存款減少	Decrease in pledged bank deposits	47,584	54,220
出售固定資產	Proceeds from disposal of property, plant and equipment	24,370	6,091
已收非上市證券性投資股息	Dividend received from unlisted investment securities	645	222
購入附屬公司(已扣除購入 之現金及現金等額)	Net cash inflow on acquisition of a subsidiary (net of cash and cash equivalents acquired)	31 -	59,902
出售證券性投資	Proceeds from sale of investments in securities	-	9,600
<b>投資業務所用之現金淨額</b>	<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(5,698,340)</b>	<b>(263,694)</b>
<b>融資業務</b>	<b>FINANCING ACTIVITIES</b>		
償還銀行貸款	Repayment of bank loans	(468,578)	(2,789,841)
已付利息	Interest paid	(58,123)	(122,518)
償還其它貸款	Repayment of other loans	(818)	(40,927)
新增銀行貸款	New bank loans raised	115,500	1,384,462
新增其它貸款	Other loans raised	2,822	8,427
最終控股公司款項增加	Advance from ultimate holding company	500	135,520
<b>融資業務(所用)之現金淨額</b>	<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(408,697)</b>	<b>(1,424,877)</b>
<b>現金及現金等價物增加</b>	<b>INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>1,097,594</b>	<b>2,883,443</b>
<b>年初現金及現金等價物</b>	<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>	<b>4,125,440</b>	<b>1,241,997</b>
<b>年末現金及現金等價物</b>	<b>CASH AND CASH EQUIVALENTS AT END OF THE YEAR</b>	<b>5,223,034</b>	<b>4,125,440</b>
<b>現金及現金等價物結存之分析</b>	<b>ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS</b>		
銀行結存及現金	Bank balances and cash	4,560,239	3,670,679
銀行存款	Bank deposits	261,288	158,652
證券性投資(於三個月內到期)	Investments in securities (Matured within 3 months)	401,507	296,109
		<b>5,223,034</b>	<b>4,125,440</b>