

CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 December 2004

綜合現金流量表

截至2004年12月31日止年度

		2004	2003
	Notes	HK\$'000	HK\$'000
	附註	千港元	千港元 (Restated) (重列)
CASH FLOWS FROM OPERATING ACTIVITIES			
來自經營業務之所得現金流量			
Profit before tax		240,210	153,883
除稅前溢利			
Adjustments for:			
調整：			
Finance costs	7	1,895	1,718
財務費用			
Share of profits of associates		(266)	(739)
應佔聯營公司溢利			
Interest income	6	(8,313)	(6,950)
利息收入			
Dividend income from listed investments	6	(15,291)	(4,085)
來自上市投資股息收入			
Dividend income from unlisted investments	6	(413)	(413)
來自非上市投資股息收入			
Loss on disposal of fixed assets	6	1,427	1,158
出售固定資產之虧損			
Depreciation	6	29,386	40,353
折舊			
Amortisation of intangible assets	6	62	62
無形資產攤銷			
Unrealised loss/(gain) on revaluation of investment properties	6	(6,250)	2,720
重估投資物業之未變現 虧損／(收益)			
Gain on disposal of long term listed investments	6	(8,090)	(853)
出售長期上市投資收益			
Gain on disposal of short term investments	6	(211)	(269)
出售短期投資收益			
Unrealised gain on revaluation of short term investments	6	(3,356)	(1,965)
重估短期投資之未變現 收益			
Provision/(write back of provision) for doubtful debts	6	220	(1,618)
壞賬準備／(準備撥回)			
Operating profit before working capital changes		231,010	183,002
營運資本改動前之 經營溢利			
Increase/(decrease) in amount due to an associate		(613)	534
應付聯營公司欠款之 增加／(減少)			
Increase in inventories		(174,126)	(60,863)
存貨之增加			
Decrease/(increase) in accounts receivable		51,167	(134,126)
應收賬款之減少／(增加)			
Decrease/(increase) in prepayments and deposits		(47,374)	15,973
預付款項及按金之 減少／(增加)			
Increase in short term investments		(3,801)	(100)
短期投資之增加			
Increase in cash held on behalf of securities clients		(47,457)	(104,496)
代證券客戶持有現金 之增加			
Increase in accounts payable		64,781	179,370
應付賬款之增加			
Increase/(decrease) in other payables and accruals		21,971	(36,002)
其他應付賬款及應計 項目之增加／(減少)			
Decrease in bills payable		—	(9,329)
應付票據之減少			
Cash generated from operations		95,558	33,963
經營所得現金			
Interest received		7,719	6,179
已收利息			
Interest paid		(763)	(497)
已付利息			
Hong Kong profits tax paid		(39,312)	(74,327)
已付香港利得稅			
Overseas taxes paid		(2,630)	(1,721)
已付海外稅項			
Net cash inflow/(outflow) from operating activities		60,572	(36,403)
經營業務所得現金 流入／(流出)淨額			

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	Notes 附註	2004 HK\$'000 千港元	2003 HK\$'000 千港元 (Restated) (重列)
Net cash inflow/(outflow) from operating activities	經營業務所得現金 流入／(流出)淨額	60,572	(36,403)
CASH FLOWS FROM INVESTING ACTIVITIES	來自投資業務所得之 現金流量		
Interest received	已收利息	594	771
Purchases of fixed assets	購入固定資產	(32,940)	(11,945)
Proceeds from disposal of fixed assets	出售固定資產所得	185	117
Increase in other assets	其他資產之增加	(5,132)	(266)
Proceeds from disposal of long term investments	出售長期投資所得	8,140	858
Increase in long term investments	長期投資之增加	(1,399)	—
Decrease/(increase) in loans to a minority shareholder	少數股東借款之 減少／(增加)	5,625	(2,789)
Repayment of a loan from an associate	償還聯營公司之貸款	—	(275)
Dividends received from associates	來自聯營公司股息	386	929
Dividends received from listed investments	來自上市投資股息	15,291	4,085
Dividends received from unlisted investments	來自非上市投資股息	413	413
Net cash inflow/(outflow) from investing activities	投資業務之現金流入 ／(流出)淨額	(8,837)	(8,102)
CASH FLOWS FROM FINANCING ACTIVITIES	來自融資活動所得之現金流量		
Proceeds from issue of shares	發行股份所得	—	140,448
Share issue expenses	發行股份費用	—	(244)
Capital contribution by a minority shareholder	少數股東投入資本	—	8,077
New bank loans	新增銀行貸款	90,128	5,631
Repayment of bank loans	償還銀行貸款	(38,097)	(16,085)
Decrease in loans from a minority shareholder	少數股東貸款之減少	—	(6,113)
Interest paid	已付利息	(1,132)	(1,221)
Dividends paid	已付股息	(100,320)	(46,464)
Dividend paid to a minority shareholder	已付少數股東股息	(734)	(370)
Decrease/(increase) in pledged time deposits	已抵押定期存款之 減少／(增加)	(43,331)	25,750
Net cash inflow/(outflow) from financing activities	融資活動之現金流入 ／(流出)淨額	(93,486)	109,409
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	現金及等同現金之增加 ／(減少)淨額	(41,751)	64,904
Cash and cash equivalents at beginning of year	於年初之現金及等同現金	270,307	205,396
Effect of foreign exchange rate changes, net	外幣匯率變動影響，淨值	(9)	7
CASH AND CASH EQUIVALENTS AT END OF YEAR	於年終之現金及等同現金	228,547	270,307

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				(Restated)
				(重列)
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS	現金及等同現金結存分析			
Cash and bank balances	現金及銀行存款	26	108,621	119,864
Non-pledged time deposits with original maturity of less than three months when acquired	存放時到期日少於三個月之無抵押定期存款	26	119,926	149,864
Time deposits with original maturity of less than three months when acquired, pledged as security for bank facilities	存放時到期日少於三個月作銀行信貸抵押之定期存款	26	—	1,000
Bank overdrafts	銀行透支	28	—	(421)
			<u>228,547</u>	<u>270,307</u>