

**FOR THE YEAR ENDED 31ST DECEMBER 2004**

	Notes	2004 US\$'000	2004 HK\$'000	2003 HK\$'000
Mobile services		132,739	1,031,689	1,150,570
Sales of mobile phones and accessories		16,330	126,920	109,471
Turnover	2	149,069	1,158,609	1,260,041
Cost of inventories sold and services provided		(45,865)	(356,479)	(330,069)
Gross profit		103,204	802,130	929,972
Other revenues		393	3,058	4,550
Network costs		(32,905)	(255,744)	(270,070)
Depreciation	6	(29,418)	(228,645)	(233,293)
Rent and related costs		(4,923)	(38,264)	(46,284)
Salaries and related costs		(16,583)	(128,889)	(152,020)
Advertising, promotion and other selling costs		(10,632)	(82,636)	(105,976)
Other operating costs		(5,034)	(39,126)	(45,020)
Profit from operations	2	4,102	31,884	81,859
Interest income		28	218	2,526
Finance costs		(3,384)	(26,300)	(52,787)
Share of losses from a joint venture		(33)	(258)	(4,426)
Profit for the year		713	5,544	27,172
Earnings per share (basic and diluted)	3	0.02 cents	0.2 cents	0.9 cents
EBITDA	4	33,520	260,529	315,152