

# CONSOLIDATED CASH FLOW STATEMENT 綜合現金流量表

(For the year ended 31st December 2004) (截至二零零四年十二月三十一日止年度)

			2004 二零零四年	2003 二零零三年
		Note 附註	HK\$'000 千港元	HK\$'000 千港元
<b>Operating activities</b>	<b>經營活動</b>			
Net cash inflow generated from operations	經營產生之現金流入淨額	38(a)	<b>1,216,702</b>	508,243
Interest received	已收利息		<b>4,484</b>	7,211
Hong Kong profits tax paid	已付香港利得稅		<b>(21,526)</b>	(9,369)
Mainland China enterprise income tax paid	已付中國大陸企業所得稅		<b>(296,636)</b>	(208,751)
Mainland China land appreciation tax paid	已付中國大陸土地增值稅		<b>(647)</b>	(4,644)
<b>Net cash inflow from operating activities</b>	<b>經營活動之現金流入淨額</b>		<b>902,377</b>	292,690
<b>Investing activities</b>	<b>投資活動</b>			
Additions of fixed assets	購入固定資產		<b>(723,575)</b>	(15,935)
Additions of properties under development for long-term investment	購入持作長期投資之發展中物業		<b>(289,907)</b>	(461,052)
Acquisition of further interests in subsidiaries pursuant to the Major Transactions	根據主要交易進一步收購附屬公司之權益	2, 38(c)	<b>(27,409)</b>	-
Acquisition of subsidiaries, net of cash acquired	收購附屬公司，扣除所收購現金	38(d)	<b>(3,801)</b>	(110,950)
Acquisition of investment in securities	購入證券投資		<b>(283)</b>	(943)
Disposal of investment in securities	出售證券投資		<b>943</b>	-
Increase in amounts due from associated companies	應收聯營公司款項增加		-	(620)
Decrease/(increase) in amounts due from related companies	應收關連公司款項減少/(增加)		<b>968</b>	(373)
Capital injection to a jointly controlled entity	向一間共同控制實體注資		<b>(95,497)</b>	-
Decrease/(increase) in pledged/charged bank deposits	已抵押/押記銀行存款減少/(增加)		<b>51,082</b>	(28,698)
<b>Net cash outflow from investing activities</b>	<b>投資活動之現金流出淨額</b>		<b>(1,087,479)</b>	(618,571)
<b>Net cash outflow before financing activities</b>	<b>融資活動前之現金流出淨額</b>		<b>(185,102)</b>	(325,881)

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<b>Financing activities</b>	<b>融資活動</b>		
	38(b)		
New short-term bank loans	新增短期銀行貸款	473,890	1,092,510
Repayments of short-term bank loans	償還短期銀行貸款	(967,462)	(1,108,633)
New long-term bank loans	新增長期銀行貸款	1,552,642	1,255,357
Repayments of long-term bank loans	償還長期銀行貸款	(599,830)	(499,675)
Advances from directors	董事墊款	4,111	13,128
Repayments to directors	償還董事墊款	(366)	(15,394)
Advances from related companies	關連公司墊款	52,441	804,696
Repayments to related companies	償還關連公司墊款	(93,348)	(892,278)
Advance from an associated company	一間聯營公司墊款	-	1,117
Repayment to an associated company	償還一間聯營公司墊款	(1,034)	-
Advances from a jointly controlled entity	一間共同控制實體墊款	431,317	881,907
Repayments to a jointly controlled entity	償還一間共同控制實體墊款	(225,658)	(909,127)
Advances from ultimate holding company	最終控股公司墊款	27,000	12,000
Interest paid	已付利息	(205,213)	(164,072)
Dividends paid	已付股息	(60,150)	(40,080)
Proceeds from issue of shares	發行股份所得款項	1,170	-
Share issue expenses	股份發行開支	(4)	-
Capital contributions from minority shareholders of subsidiaries	附屬公司之少數股東資本貢獻	4,365	44,714
Dividends paid to minority shareholders of subsidiaries	派發予附屬公司之少數股東股息	(81,050)	(8,163)
<b>Net cash inflow from financing activities</b>	<b>融資活動之現金流入淨額</b>	<b>312,821</b>	<b>468,007</b>
Increase in cash and cash equivalents	現金及現金等價物之增加	127,719	142,126
Cash and cash equivalents at beginning of year	年初現金及現金等價物	350,247	208,368
Effect of foreign exchange translation	外幣匯率變動之影響	(7)	(247)
Cash and cash equivalents at end of year	年終現金及現金等價物	477,959	350,247