

CONSOLIDATED CASH FLOW STATEMENT

綜合現金流量表

For the year ended 31 December 2004
(Expressed in Hong Kong dollars)

截至二零零四年十二月三十一日止年度
(以港元為單位)

	Note 附註	2004 二零零四年 \$'000 千元	2003 二零零三年 \$'000 千元
Operating activities	經營活動		
Profit from ordinary activities before taxation	除稅前正常業務溢利	43,631	83,885
Adjustments for:	就下列各項作出調整：		
– Interest income	– 利息收入	(703)	(781)
– Depreciation	– 折舊	15,598	9,977
– Impairment loss on investment	– 投資減值虧損	1,500	–
– Loss on disposal of fixed assets	– 出售固定資產虧損	20	–
– Deficit on revaluation of land and buildings	– 重估土地及樓宇虧絀	–	2,424
– Finance costs	– 融資成本	–	31
Operating profit before changes in working capital	營運資金變動前之經營溢利	60,046	95,536
Increase in inventories	存貨增加	(10,212)	(22,999)
Increase in trade receivables	應收貿易賬款增加	(6,097)	(19,488)
Decrease/(increase) in prepayments, deposits and other receivables	預付款項、按金及其他應收款項之減少／(增加)	6,524	(3,171)
(Decrease)/increase in trade payables	應付貿易賬款(減少)／增加	(15,485)	31,471
(Decrease)/increase in accrued expenses and other payables	應計費用及其他應付款項(減少)／增加	(3,993)	3,597
Cash generated from operations	經營業務產生之現金	30,783	84,946
Tax paid	已付稅項		
– Hong Kong Profits Tax paid	– 已付香港利得稅	(6,474)	(7,095)
– PRC tax paid	– 已付中國稅項	(760)	(251)
Net cash from operating activities	經營活動所得之現金淨額	23,549	77,600
Investing activities	投資活動		
Interest received	已收利息	660	748
Payment for purchase of fixed assets	購置固定資產付款	(50,535)	(29,793)
Payment for purchase of investment	購入投資付款	(1,500)	–
Increase in deposits with banks with more than three months of maturity when placed	存款時到期日多於三個月之銀行存款增加	(9,435)	–
Decrease in pledged bank deposits	已抵押銀行存款減少	–	9,000
Net cash used in investing activities	投資活動所用之現金淨額	(60,810)	(20,045)

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Financing activities	融資活動		
Dividends paid	已付股息	(24,751)	(5,469)
Net proceeds from issue of share capital	發行股本所得款項淨額	-	83,530
Repayment of bank loans	償還銀行貸款	-	(1,211)
Capital element of hire purchase contracts rentals paid	租購合約已付租金之資本成分	-	(302)
Interest element of hire purchase contracts rentals paid	租購合約已付租金之利息成分	-	(2)
Interest on bank and other loans	銀行及其他貸款之利息	-	(29)
Net cash (used in)/generated from financing activities	融資活動(所用)/所得之現金淨額	(24,751)	76,517
Net (decrease)/increase in cash and cash equivalents	現金及現金等價物之(減少)/增加淨額	(62,012)	134,072
Cash and cash equivalents at 1 January	於一月一日之現金及現金等價物	183,398	49,326
Cash and cash equivalents at 31 December	於十二月三十一日之現金及現金等價物	121,386	183,398

Note
附註

The notes on pages 51 to 85 form part of these financial statements.

第51至85頁之附註為此財務報表之一部份。