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EZCOM HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 312)

ANNOUNCEMENT

The Company and Ezcom Technology Limited, a subsidiary of the Company have received winding up petitions issued on 25 April 2005.

Ezcom Technology Limited and Mr. Kok Kin Hok, an executive director of the Company, have received a writ of summons dated 22 April 2005.

The shares of the Company have been suspended from trading at the request of the Company from 9:30 a.m. on 27 April 2005 pending the issue of this announcement. Application has been made by the Company for the resumption of trading of the shares on The Stock Exchange of Hong Kong Limited with effect from 9:30 a.m. on 29 April 2005.

Shareholders and potential investors of the Company are advised to exercise extreme caution when dealing in the Shares of the Company.

WINDING UP PETITIONS

The board (the "**Board**") of directors of Ezcom Holdings Limited (the "**Company**") would like to inform its shareholders (the "**Shareholders**") that the Company and Ezcom Technology Limited, a subsidiary of the Company have received winding up petitions (the "**Petitions**") filed by one of their suppliers, Sojitz Corporation at the High Court of the Hong Kong Special Administrative Region (the "**High Court**") on 25 April 2005, claiming outstanding sum amounted to JPY906,277,079 (approximately HK\$66,751,000), being goods sold and delivered by Sojitz Corporation to Ezcom Technology Limited. The Petitions are scheduled to be heard at the High Court on 22 June 2005.

The Board would confirm that Sojitz Corporation and its ultimate beneficial owners are not connected persons (as defined in The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the "**Listing Rules**") of the Company and are independent of and not connected with any director, chief executive or substantial shareholder of the Company or any of its subsidiaries or any associate of any of them.

The Company is seeking legal advice in response to the Petitions. The Company will keep the public informed as to the progress of the Petitions and further announcement will be made as and when appropriate.

WRIT OF SUMMONS

The Board would also like to inform the Shareholders that Ezcom Technology Limited and Mr. Kok Kin Hok, an executive director of the Company, have received a writ of summons (the "**Writ**") dated 22 April 2005 issued by General Engineers (H.K.) Limited, one of the suppliers of Ezcom Technology Limited, at the High Court, claiming outstanding sum amounted to US\$2,107,200 (approximately HK\$16,436,160), being goods sold and delivered by General Engineers (H.K.) Limited to Ezcom Technology Limited with Mr. Kok Kin Hok acting as guarantor to General Engineers (H.K.) Limited.

The Company is seeking legal advice in response to the Writ. The Company will keep the public informed as to the progress of the Writ and further announcement will be made as and when appropriate.

The Board would confirm that General Engineers (H.K.) Limited and its ultimate beneficial owners are not connected persons (as defined in the Listing Rules) of the Company and are independent of and not connected with any director, chief executive or substantial shareholder of the Company or any of its subsidiaries or any associate of any of them.

UPDATE ON BUSINESS NEGOTIATIONS

Reference is made to the announcement of the Company dated 18 March 2005 which announced that the Company was involved in confidential discussions with an independent third party in relation to strategic and business co-operation opportunities which may include, but are not limited to, acquisitions of certain mobile phone business in China by the Company.

The Board would like to confirm that, up to the date of this announcement, negotiations with the said independent third party are still in progress and no binding agreements have been made in relation thereto.

Reference is also made to the announcements of the Company dated 18 November 2004 and 22 December 2004, respectively, which announced that the Company planned to invest in gaming-related business in Macau.

The Board would like to confirm that, up to the date of this announcement, negotiations with relevant parties are still in progress and no binding agreements have been made in relation thereto.

UNUSUAL MOVEMENTS IN TRADING VOLUME OF SHARES

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The Board has noted that there were increases in trading volume of the shares of the Company on 26 April 2005 and wish to state that, save as disclosed in this announcement, it is not aware of any reasons for such increases.

The Board also confirms that, save as disclosed in this announcement, there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

GENERAL

Save as disclosed in this announcement, the Board is not aware of any matter which is discloseable pursuant to Rule 13.09 and Rule 13.23 of the Listing Rules.

The shares of the Company have been suspended from trading at the request of the Company from 9:30 a.m. on 27 April 2005 pending the issue of this announcement. Application has been made by the Company for the resumption of trading of the shares on The Stock Exchange of Hong Kong Limited with effect from 9:30 a.m. on 29 April 2005.

Shareholders and potential investors of the Company are advised to exercise extreme caution when dealing in the shares of the Company.

The Board as at the date of this announcement comprises Mr. Kok Kin Hok, Mr. Li Tung Wai and Mr. Lian Song Qing, being executive directors, Dr. Li Jianhua, Mr. Wu Tak Lung and Mr. Chu Po Tien, being independent non-executive directors.

By order of the Board
Ezcom Holdings Limited
Kok Kin Hok
Chairman

Hong Kong, 28 April 2005

“Please also refer to the published version of this announcement in China Daily.”