

Consolidated Cash Flow Statement 綜合現金流量表

Year ended 31 December 2004 截至二零零四年十二月三十一日止年度

	Notes 附註	2004 二零零四年 HK\$'000 千港元	2003 二零零三年 HK\$'000 千港元
CASH FLOWS FROM OPERATING ACTIVITIES	經營業務之現金流量		
Profit before tax	除稅前溢利	69,909	42,417
Adjustments for:	經調整：		
Finance costs	財務費用	7	5,364
Share of profits and losses of jointly controlled entities	應佔共同控制公司之溢利及虧損	4,237	4,413
Dividend income from listed investments	上市投資之股息收入	6	–
Interest income	利息收入	6	(189)
Loss on disposal of fixed assets	出售固定資產虧損	6	20
Depreciation	折舊	6	34,893
Amortisation of goodwill	商譽攤銷	6	121
Amortisation of intangible assets	無形資產攤銷	6	326
Negative goodwill recognised as income	確認為收入之負商譽	6	(276)
Gain on disposal of long term investments	出售長期投資之收益	6	(736)
Operating profit before working capital changes	營運資金變動前之經營溢利	115,104	78,798
Increase in inventories	存貨增加	(27,016)	(39,970)
Increase in trade receivables	貿易應收帳款增加	(11,902)	(58,726)
Increase in prepayments, deposits and other receivables	預付款項、按金及其他應收帳款增加	(10,210)	(10,167)
Increase in trade payables	貿易應付帳款增加	8,288	44,397
Increase in other payables and accrued liabilities	其他應付款項及應付費用增加	5,437	12,743
Decrease in amounts due from jointly controlled entities	共同控制公司欠款減少	86	–
Increase/(decrease) in amounts due to jointly controlled entities	欠共同控制公司款項增加/(減少)	(3,650)	262
Increase/(decrease) in provision for long service payments	長期服務金撥備增加/(減少)	(475)	2,984
Decrease in deferred profits	遞延溢利減少	(1,674)	(302)
Cash generated from operations	經營所得現金	73,988	30,019
Dividend received	已收股息	244	–
Interest received	已收利息	189	105
Interest paid	已付利息	(6,437)	(4,377)
Interest element on finance lease rental payments	融資租賃中所付租金之利息部份	(606)	(987)
Overseas taxes paid	已付海外稅項	(5,714)	(6,090)
Net cash inflow from operating activities	經營業務之現金流入淨額	61,664	18,670

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CASH FLOWS FROM INVESTING ACTIVITIES	投資活動現金流量		
Purchases of fixed assets	購入固定資產	(79,486)	(79,465)
Proceeds from disposal of fixed assets	出售固定資產所得款項	2	3,256
Acquisition of minority interests	收購少數股東權益	(8,383)	(203)
Acquisition of additional interest in a jointly controlled entity	增購共同控制公司之權益	–	(1,394)
Purchase of technology know-how	購入技術知識	–	(34)
Purchases of long term investments	購入長期投資	–	(12,880)
Net cash outflow from investing activities	投資活動之現金流出淨額	(87,867)	(90,720)
CASH FLOWS FROM FINANCING ACTIVITIES	融資活動現金流量		
Shares repurchased	購回股份	30 (6,188)	–
Share options exercised	行使購股權	30 6,495	–
Increase/(decrease) of trust receipts and other bank loans, net	增加/(減少) 信託收據貸款及其他銀行貸款(淨額)	49,112	(31,624)
New bank loans	新增銀行貸款	48,663	198,068
Repayment of bank loans	償還銀行貸款	(59,974)	(53,573)
Capital element of finance lease rental payments	融資租賃中所付租金之資本部份	(10,462)	(15,051)
Net cash inflow from financing activities	融資活動之現金流入淨額	27,646	97,820
NET INCREASE IN CASH AND CASH EQUIVALENTS	現金及現金等值物之增加淨額	1,443	25,770
Effect of foreign exchange rate changes, net	外幣匯率變動之影響淨額	102	(354)
Cash and cash equivalents at beginning of year	年初之現金及現金等值物	49,416	24,000
CASH AND CASH EQUIVALENTS AT END OF YEAR	年終之現金及現金等值物	50,961	49,416
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS	現金及現金等值物之結餘分析		
Cash and bank balances	現金及銀行結餘	23 39,134	33,875
Time deposits with original maturity of less than three months when acquired	獲取時少於三個月到期之定期存款	23 11,827	15,541
		50,961	49,416