

Consolidated Cash Flow Statement

綜合現金流量表

For the year ended 31 December 2004 截至二零零四年十二月三十一日止年度
(Expressed in Hong Kong dollars) (以港元為單位)

		2004 二零零四年 HK\$'000 千港元	2003 二零零三年 HK\$'000 千港元
Operating activities	經營活動		
Profit from operations	經營溢利	99,395	83,531
Adjustments for:	經調整下列各項：		
Interest income	利息收益	(1,956)	(930)
Depreciation and amortisation of property, plant and equipment	不動產、廠場及設備 折舊及攤銷	29,155	23,084
Loss on disposal of property, plant and equipment	出售不動產、廠場及 設備之虧損	217	1,752
Gain on disposal of investments in securities	出售證券投資之 收益	(1,739)	(1,841)
Amortisation of goodwill	商譽攤銷	6,755	4,445
Amortisation of intangible assets	無形資產攤銷	1,074	2,477
Operating cash flows before movements in working capital	營運資金變動前 之經營現金流量	132,901	112,518
Decrease (increase) in inventories	存貨減少(增加)	6,980	(22,161)
Decrease (increase) in trade and other receivables	貿易及其他應收賬款 減少(增加)	9,664	(36,704)
Increase (decrease) in trade and other payables	貿易及其他應付賬款 增加(減少)	1,839	(3,715)
Increase (decrease) in deferred income	遞延收益增加(減少)	3,928	(13,402)
Increase in defined benefit obligations	定額福利責任增加	1,789	778
Cash generated from operations	經營業務產生之現金	157,101	37,314
Overseas Tax paid	已付海外稅項	(24,307)	(27,534)
Net cash from operating activities	經營活動所得現金淨額	132,794	9,780

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	Note 附註	2004 二零零四年 HK\$'000 千港元	2003 二零零三年 HK\$'000 千港元
Investing activities	投資活動		
Purchase of investments in securities	購買投資證券	(121,278)	(200,369)
Purchase of property, plant and equipment	購置不動產、廠場及設備	(14,162)	(11,368)
Expenditure on intangible assets	無形資產開支	(21)	(405)
Proceeds from disposal of investments in securities	出售證券投資所得款項	107,519	222,701
Proceeds from disposal of property, plant and equipment	出售不動產、廠場及設備所得款項	2,915	2,199
Interest received	已收利息	1,956	930
Acquisition of additional equity interests in non-wholly owned subsidiaries	收購非全資附屬公司額外股本權益	-	(10,185)
Acquisition of a subsidiary (net of cash and cash equivalents acquired)	收購一家附屬公司，減所購入現金及現金等價物	-	(7,150)
Net cash outflow in respect of assets entrustment agreements	資產委託經營協議之現金流出淨額	-	(360)
Net cash used in Investing activities	投資業務所用現金淨額	(23,071)	(4,007)
Financing activities	融資活動		
Dividends paid	已付股利	(45,000)	(52,000)
Interest paid	已付利息	-	(6)
Net cash used in financing activities	融資活動所用現金淨額	(45,000)	(52,006)
Net increase (decrease) in cash and cash equivalents	現金及現金等價物增加(減少)淨額	64,723	(46,233)
Cash and cash equivalents at beginning of the year	年初之現金及現金等價物	170,265	216,778
Effect of foreign exchange rate changes	匯率變動之影響	932	(280)
Cash and cash equivalents at end of the year, represented by bank balances and cash	年終之現金及現金等價物(指銀行結存及現金)	235,920	170,265