

CONSOLIDATED CASH FLOW STATEMENT 綜合現金流量表

For the year ended 31 December 2004 截至二零零四年十二月三十一日止年度

	Note	2004 二零零四年 HK\$'000 千港元	2003 二零零三年 HK\$'000 千港元
	附註		
OPERATING ACTIVITIES	經營活動		
Loss before taxation	除稅前虧損	(54,892)	(14,807)
Adjustment for:	已調整下列各項：		
Interest income	利息收入	(2)	(3)
Interest expenses	利息開支	10,813	9,345
Provision for doubtful debts	呆賬撥備	1,410	4,935
Depreciation of fixed assets	固定資產折舊	51	84
Loss on disposal of fixed assets	出售固定資產虧損	—	1
Gain on disposal of investments in subsidiaries	出售投資 附屬公司收益	—	(40,358)
Gain on disposal of fixed assets	出售固定資產收益	(165)	—
Impairment loss on inventory of completed properties	現存已落成物業 減值虧損	386	4,923
Loss on disposal of investment properties	出售投資物業 虧損	31,876	—
Reversal of provision for impairment loss on properties held for/under development	持有作發展／發展中 物業減值虧損 撥備回撥	(19,431)	(33,100)
Business tax	營業稅	898	10,651
Property tax	物業稅	2,051	9,408
OPERATING LOSS BEFORE CHANGES IN WORKING CAPITAL	未計營運資金變動 前之經營虧損	(27,005)	(48,921)
Increase in accounts receivable, prepayments, deposits and other receivables	應收賬款、預付款項、 訂金及其他應收款項 增加	(10,378)	(3,281)
Increase in accounts payable, accruals and other payables	應付賬款、應計費用 及其他應付款項增加	35,812	41,288
CASH USED IN OPERATIONS	營運所耗現金	(1,571)	(10,914)
TAX PAID	已付稅項		
Interest paid	已付利息	—	(5,979)
PRC tax paid	已繳中國稅項	(10,185)	(206)

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NET CASH USED IN OPERATING ACTIVITIES	經營活動所耗 現金淨額	(11,756)	(17,099)
INVESTING ACTIVITIES	投資活動		
Interest received	已收取利息	2	3
Purchase of fixed assets	購買固定資產	(2)	(11)
Proceeds from disposal of fixed assets	出售固定資產 所得款項	165	18
Net proceeds from disposal of investment properties	出售投資物業 所得款項淨額	38,381	—
Increase in properties held for/ under development	持有作發展/發展中 物業之增加	(2,066)	(14,169)
Net cash and bank balance disposed of subsidiaries	出售附屬公司之現金及 銀行結餘淨額	—	(205)
Proceeds from sales of subsidiaries	出售附屬公司所得款項	—	10,000
NET CASH GENERATED FROM/ (USED IN) INVESTING ACTIVITIES	投資活動所得/(耗) 現金淨額	36,480	(4,364)
FINANCING ACTIVITIES	融資活動		
New loan raised	新增貸款	341	30,000
Repayment of bank and other loans	償還銀行及其他貸款	(24,898)	(9,074)
NET CASH (USED IN)/GENERATED FROM FINANCING ACTIVITIES	融資活動所(耗)/得 現金淨額	(24,557)	20,926
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	現金及現金等值物 增加/(減少)	167	(537)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	年初之現金及 現金等值物	610	970
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	滙率變動影響	(692)	177
CASH AND CASH EQUIVALENTS, END OF YEAR	年終之現金及 現金等值物	85	610
ANALYSIS OF CASH AND CASH EQUIVALENTS	現金及現金等 值物之分析		
Cash and bank balances	現金及銀行結餘	85	610