

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 31 December 2004

	2004 HK\$'000	2003 HK\$'000
Opening balance – Total equity	(308,922)	(405,154)
Nominal value of share capital issued	12,877	–
Share premium	34,123	–
Capital reserve realised upon disposal of subsidiaries	(3,571)	–
Profit attributable to shareholders	217,547	96,232
<b>Closing balance – Total equity</b>	<b>(47,946)</b>	<b>(308,922)</b>