

CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 December 2004

	Note	2004 HK\$'000	2003 HK\$'000
OPERATING ACTIVITIES			
Cash used in operations	23(a)	(10,428)	(9,463)
Hong Kong Profits Tax refunded		–	1,632
Interest paid		–	(32)
Net cash used in operating activities		(10,428)	(7,863)
INVESTING ACTIVITIES			
Dividend received from an associate		47	–
Net cash inflow from disposal of subsidiaries	23(b)	–	8,000
Net cash outflow from deconsolidation of subsidiaries		–	(10)
Proceeds from disposal of other investments		116	–
Proceeds from disposal of investment properties		–	3,700
Payment for acquisition of property, plant and equipment		(576)	(5)
Proceeds from disposal of property, plant and equipment		43	31,325
Guarantee income received from a minority shareholder of a subsidiary		–	7,351
Net cash (used in) from investing activities		(370)	50,361
FINANCING ACTIVITIES			
Issue of share capital		47,000	–
Repayment of bank borrowings		(35,412)	(3,081)
Repayment of other borrowings		(704)	(5,000)
Cash payment for deeds of settlement		–	(85)
Net cash from (used in) financing activities		10,884	(8,166)
Net increase in cash and cash equivalents		86	34,332
Cash and cash equivalents at beginning of year		(49,972)	(84,304)
Bank overdrafts discharged	23(c)	50,606	–
Cash and cash equivalents at end of year		720	(49,972)
Analysis of the balances of cash and cash equivalents			
Bank balances and cash		720	634
Bank overdrafts		–	(50,606)
		720	(49,972)

Annual Report 2004

25

Sanyuan Group Limited