

CONSOLIDATED PROFIT AND LOSS ACCOUNT

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Year ended 31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
TURNOVER	4	815,936	446,016
Cost of sales		(642,533)	(336,165)
Gross profit		173,403	109,851
Other revenue		4,900	3,224
Selling and distribution costs		(26,331)	(17,049)
Administrative expenses		(35,959)	(27,836)
Other operating expenses		(542)	(1,097)
PROFIT FROM OPERATING ACTIVITIES	5	115,471	67,093
Finance costs	7	(9,040)	(5,648)
Share of profits and losses of associates		5,426	3,936
PROFIT BEFORE TAX		111,857	65,381
Tax	8	(12,756)	(6,722)
PROFIT BEFORE MINORITY INTERESTS		99,101	58,659
Minority interests		(767)	29
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	9	98,334	58,688
DIVIDENDS	10		
Interim		23,096	6,040
Proposed final		9,899	12,990
		32,995	19,030
EARNINGS PER SHARE	11		
– Basic		HK3.03 cents	HK1.94 cents
– Diluted		N/A	N/A