

BALANCE SHEET

31 December 2004

	<i>Notes</i>	2004 <i>HK\$'000</i>	2003 <i>HK\$'000</i>
NON-CURRENT ASSETS			
Investments in subsidiaries	14	79,379	79,379
CURRENT ASSETS			
Due from subsidiaries	14	271,925	187,612
Prepayments, deposits and other receivables		355	19
Cash and cash equivalents		177	27
		272,457	187,658
CURRENT LIABILITIES			
Due to subsidiaries	14	33,891	26,971
Accrued liabilities and other payables		145	204
		34,036	27,175
NET CURRENT ASSETS			
		238,421	160,483
		317,800	239,862
CAPITAL AND RESERVES			
Issued capital	26	32,995	30,200
Reserves	27	274,906	196,672
Proposed final dividend	10	9,899	12,990
		317,800	239,862

Wang Ya Nan
Director

Wang Ya Hua
Director